

**INVESTMENT
INSTRUCTIONS**

Rainier Funds:

Distribution Options

***Initial minimum:
\$2,500 per Fund;
\$100,000 per
Institutional Fund;
minimum additions:
\$250 per Fund;
\$1,000 per
Institutional Fund**

	Amount*	Capital Gains and Dividends Reinvested	Capital Gains Reinvested Dividends in Cash	Dividends Reinvested Capitals Gains in Cash	Capital Gains and Dividends in Cash
<input type="checkbox"/> Large Cap Equity	\$ _____	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/> Mid Cap Equity	\$ _____	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/> Small/Mid Cap Equity**	\$ _____	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/> Balanced	\$ _____	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/> Intermediate Fixed Income	\$ _____	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/> Large Cap Equity - Institutional	\$ _____	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/> Mid Cap Equity - Institutional	\$ _____	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/> Small/Mid Cap Equity - Institutional**	\$ _____	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/> Balanced - Institutional	\$ _____	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

**Closed to new investors

Deposit of Cash Distribution

Check here to arrange for deposit of cash distribution payments to your checking or savings account. If no distribution option is checked, dividends and other gains will be reinvested.

ACCOUNT
NUMBER

ACCOUNT
REGISTRATION

SIGNATURE OF
REGISTERED OWNER(S)

Attach a voided check or deposit slip with your application.

**DEALER
INFORMATION**

DEALER
NAME

DEALER
NUMBER

REP
NAME

REP
NUMBER

**SIGNATURES AND
CERTIFICATION**

I have received and understand the prospectus for the Rainier Funds (the "Funds"). I understand the Funds' investment objectives and policies and agree to be bound by the terms of the prospectus. I acknowledge and consent to householding (i.e. consolidation of mailings) of regulatory documents such as prospectuses, shareholder reports, proxies and other similar documents. I may contact the Funds to revoke my consent. I agree to notify the Funds of any errors or discrepancies within 45 days after the date of the statement confirming a transaction. The statement will be deemed to be correct, and the Funds and their transfer agent shall not be liable if I fail to notify the Funds within such time period. I certify that I am of legal age and have legal capacity to make this purchase.

Under the penalty of perjury, I certify that (1) the Social Security Number or Taxpayer Identification Number shown on this form is my correct Taxpayer Identification Number, (2) I am a U.S. person (including a U.S. resident alien) and (3) I am not subject to backup withholding either because I have not been notified by the Internal Revenue Service (IRS) that I am subject to backup withholding as a result of a failure to report all interest or dividends, or the IRS has notified me that I am no longer subject to backup withholding.

The IRS does not require your consent to any provision of this document other than the certifications required to avoid backup withholding.

SIGNATURE**

DATE

SIGNATURE**

DATE

** If shares are to be registered under: (1) joint names, both persons should sign; (2) a custodian for a minor, the custodian should sign; (3) a trust, the trustee(s) should sign, or (4) a corporation or other entity, an officer should sign and print name and title on space provided below.

In compliance with the USA PATRIOT Act, all financial institutions (including mutual funds) are required to obtain, verify and record the following information for all registered owners or others who may be authorized to act on an account: **full name, date of birth, Social Security number and permanent street address. Corporate, trust, and other entity accounts require additional documentation.** This information will be used to verify your true identity. We will return your application if any of this information is missing, and we may request additional information from you for verification purposes. In the rare event that we are unable to verify your identity, the Fund reserves the right to redeem your account at the current day's net asset value.

**Please forward this application and your payment to:
Regular and Overnight Mail: Rainier Funds
615 East Michigan St., Floor 3, Milwaukee, WI 53202-5207**

For information about wiring funds or faxing applications, or for general questions, please call 1-800-248-6314.