

PROXY VOTING REPORTS

Rainier Investment Management Mid Cap Equity Portfolio - July 1, 2010 to June 30, 2011

Meeting Date	Company (Ticker/CUSIP) / Ballot Issues	Proposed By	Vote	With Mgmt?	Record Date	Shares Voted
06/16/11	Abercrombie & Fitch Co. (ANF/002896207)				4/27/11	93,380
(1)	Elect Director Lauren J. Brisky	Management	For	Yes		
(2)	Elect Director Archie M. Griffin	Management	For	Yes		
(3)	Elect Director Elizabeth M. Lee	Management	For	Yes		
(4)	Elect Director Michael E. Greenlees	Management	For	Yes		
(5)	Elect Director Kevin S. Huvane	Management	For	Yes		
(6)	Advisory Vote on Say on Pay Frequency	Management	One Year	Yes		
(7)	Advisory Vote to Ratify Named Executive Officers' Compensation	Management	Against	No		
(8)	Declassify the Board of Directors	Management	For	Yes		
(9)	Ratify Auditors	Management	For	Yes		
(10)	Amend Omnibus Stock Plan	Management	For	Yes		
(11)	Amend Omnibus Stock Plan	Management	Against	No		
(12)	Require Independent Board Chairman	Shareholder	For	No		
	<p>Item 7: Significant concerns continue to be raised with regards to the magnitude of the CEO's pay in the absence of sustained long-term performance. Notably, these contracted grants could possibly deplete remaining shares available for issuance under the company's equity plans. We also continue to note high CEO perk values reported for the year. As such, a vote against this proposal is warranted.</p> <p>Item 11: A vote against this proposal is warranted because the company's equity burn rate is excessive.</p> <p>Item 12: Support for this proposal is warranted given that the Compensation Committee has approved problematic compensation practices, and the lead director does not approve information sent to the board</p>					
04/21/11	AES Corp. (AES/00130H105)				2/25/11	1,026,490
(1.1)	Elect Director Samuel W. Bodman, III	Management	For	Yes		
(1.2)	Elect Director Paul Hanrahan	Management	For	Yes		
(1.3)	Elect Director Kristina M. Johnson	Management	For	Yes		
(1.4)	Elect Director Tarun Khanna	Management	For	Yes		
(1.5)	Elect Director John A. Koskinen	Management	For	Yes		
(1.6)	Elect Director Philip Lader	Management	For	Yes		
(1.7)	Elect Director Sandra O. Moose	Management	For	Yes		
(1.8)	Elect Director John B. Morse, Jr.	Management	For	Yes		
(1.9)	Elect Director Philip A. Odeen	Management	For	Yes		
(1.10)	Elect Director Charles O. Rossotti	Management	For	Yes		
(1.11)	Elect Director Sven Sandstrom	Management	For	Yes		
(2)	Ratify Auditors	Management	For	Yes		
(3)	Advisory Vote to Ratify Named Executive Officers' Compensation	Management	For	Yes		
(4)	Advisory Vote on Say on Pay Frequency	Management	One Year	Yes		

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05/31/11	Affiliated Managers Group, Inc. (AMG/008252108)				4/12/11	120,890
(1.1)	Elect Director Samuel T. Byrne	Management	For	Yes		
(1.2)	Elect Director Dwight D. Churchill	Management	For	Yes		
(1.3)	Elect Director Sean M. Healey	Management	For	Yes		
(1.4)	Elect Director Harold J. Meyerman	Management	For	Yes		
(1.5)	Elect Director William J. Nutt	Management	Withhold	No		
(1.6)	Elect Director Rita M. Rodriguez	Management	For	Yes		
(1.7)	Elect Director Patrick T. Ryan	Management	For	Yes		
(1.8)	Elect Director Jide J. Zeitlin	Management	For	Yes		
(2)	Approve Stock Option Plan	Management	For	Yes		
(3)	Advisory Vote to Ratify Named Executive Officers' Compensation	Management	For	Yes		
(4)	Advisory Vote on Say on Pay Frequency	Management	One Year	Yes		
(5)	Ratify Auditors	Management	For	Yes		
Item 1.5: Withhold votes from William J. Nutt are warranted for serving as a non-independent member of the Audit Committee.						
03/01/11	Agilent Technologies, Inc. (A/00846U101)				1/6/11	100,040
(1)	Elect Director Heidi Fields	Management	For	Yes		
(2)	Elect Director David M. Lawrence	Management	For	Yes		
(3)	Elect Director A. Barry Rand	Management	For	Yes		
(4)	Ratify Auditors	Management	For	Yes		
(5)	Advisory Vote to Ratify Named Executive Officers' Compensation	Management	For	Yes		
(6)	Advisory Vote on Say on Pay Frequency	Management	One Year	Yes		

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05/17/11	Alaska Air Group, Inc. (ALK/011659109)				3/18/11	95,400
(1)	Elect Director William S. Ayer	Management	For	Yes		
(2)	Elect Director Patricia M. Bedient	Management	For	Yes		
(3)	Elect Director Marion C. Blakey	Management	For	Yes		
(4)	Elect Director Phyllis J. Campbell	Management	For	Yes		
(5)	Elect Director Jessie J. Knight, Jr.	Management	For	Yes		
(6)	Elect Director R. Marc Langland	Management	For	Yes		
(7)	Elect Director Dennis F. Madsen	Management	For	Yes		
(8)	Elect Director Byron I. Mallott	Management	For	Yes		
(9)	Elect Director J. Kenneth Thompson	Management	For	Yes		
(10)	Elect Director Bradley D. Tilden	Management	For	Yes		
(11)	Ratify Auditors	Management	For	Yes		
(12)	Advisory Vote to Ratify Named Executive Officers' Compensation	Management	For	Yes		
(13)	Advisory Vote on Say on Pay Frequency	Management	One Year	Yes		
(14)	Provide Right to Act by Written Consent	Management	Against	Yes		
(15)	Amend Omnibus Stock Plan	Management	For	Yes		
05/11/11	Albemarle Corp. (ALB/012653101)				3/2/11	185,090
(1.1)	Elect Director J. Alfred Broaddus, Jr.	Management	For	Yes		
(1.2)	Elect Director William H. Hernandez	Management	For	Yes		
(1.3)	Elect Director R. William Ide, III	Management	For	Yes		
(1.4)	Elect Director Richard L. Morrill	Management	For	Yes		
(1.5)	Elect Director Jim W. Nokes	Management	For	Yes		
(1.6)	Elect Director Barry W. Perry	Management	For	Yes		
(1.7)	Elect Director Mark C. Rohr	Management	For	Yes		
(1.8)	Elect Director John Sherman, Jr.	Management	For	Yes		
(1.9)	Elect Director Harriett Tee Taggart	Management	For	Yes		
(1.10)	Elect Director Anne Marie Whittemore	Management	For	Yes		
(2)	Advisory Vote to Ratify Named Executive Officers' Compensation	Management	For	Yes		
(3)	Ratify Auditors	Management	For	Yes		
(4)	Advisory Vote on Say on Pay Frequency	Management	One Year	No		

Item 4: Vote for the adoption of an annual Management Say on Pay proposal.

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Meeting Date	Company (Ticker/CUSIP) / Ballot Issues	Proposed By	Vote	With Mgmt?	Record Date	Shares Voted
05/11/11	Alexion Pharmaceuticals, Inc. (ALXN/015351109)				3/17/11	51,465
	(1.1) Elect Director Leonard Bell	Management	For	Yes		
	(1.2) Elect Director Max Link	Management	For	Yes		
	(1.3) Elect Director William R. Keller	Management	For	Yes		
	(1.4) Elect Director Joseph A. Madri	Management	For	Yes		
	(1.5) Elect Director Larry L. Mathis	Management	For	Yes		
	(1.6) Elect Director R. Douglas Norby	Management	For	Yes		
	(1.7) Elect Director Alvin S. Parven	Management	For	Yes		
	(1.8) Elect Director Andreas Rummelt	Management	For	Yes		
	(1.9) Elect Director Ann M. Veneman	Management	For	Yes		
	(2) Increase Authorized Common Stock	Management	For	Yes		
	(3) Ratify Auditors	Management	For	Yes		
	(4) Advisory Vote to Ratify Named Executive Officers' Compensation	Management	For	Yes		
	(5) Advisory Vote on Say on Pay Frequency	Management	One Year	Yes		
06/07/11	Alliance Data Systems Corp. (ADS/018581108)				4/8/11	204,930
	(1.1) Elect Director Bruce K. Anderson	Management	For	Yes		
	(1.2) Elect Director Roger H. Ballou	Management	For	Yes		
	(1.3) Elect Director E. Linn Draper, Jr.	Management	For	Yes		
	(2) Advisory Vote to Ratify Named Executive Officers' Compensation	Management	For	Yes		
	(3) Advisory Vote on Say on Pay Frequency	Management	One Year	Yes		
	(4) Ratify Auditors	Management	For	Yes		
11/04/10	Allscripts Healthcare Solutions, Inc. (MDRX/01988P108)				9/14/10	346,560
	(1.1) Elect Director Dennis Chookaszian	Management	For	Yes		
	(1.2) Elect Director Eugene V. Fife	Management	For	Yes		
	(1.3) Elect Director Marcel L. "Gus" Gamache	Management	For	Yes		
	(1.4) Elect Director Philip D. Green	Management	For	Yes		
	(1.5) Elect Director Edward A. Kangas	Management	For	Yes		
	(1.6) Elect Director John King	Management	For	Yes		
	(1.7) Elect Director Michael J. Kluger	Management	For	Yes		
	(1.8) Elect Director Philip M. Pead	Management	For	Yes		
	(1.9) Elect Director Glen E. Tullman	Management	For	Yes		
	(1.10) Elect Director Stephen Wilson	Management	For	Yes		
	(2) Amend Qualified Employee Stock Purchase Plan	Management	For	Yes		
	(3) Ratify Auditors	Management	For	Yes		

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Meeting Date	Company (Ticker/CUSIP) / Ballot Issues	Proposed By	Vote	With Mgmt?	Record Date	Shares Voted
05/20/11	Allscripts Healthcare Solutions, Inc. (MDRX/01988P108)				3/31/11	422,600
	(1.1) Elect Director Dennis Chookaszian	Management	For	Yes		
	(1.2) Elect Director Eugene V. Fife	Management	For	Yes		
	(1.3) Elect Director Marcel L. "Gus" Gamache	Management	For	Yes		
	(1.4) Elect Director Philip D. Green	Management	For	Yes		
	(1.5) Elect Director Edward A. Kangas	Management	For	Yes		
	(1.6) Elect Director Michael J. Kluger	Management	For	Yes		
	(1.7) Elect Director Philip M. Pead	Management	For	Yes		
	(1.8) Elect Director Glen E. Tullman	Management	For	Yes		
	(2) Approve Omnibus Stock Plan	Management	For	Yes		
	(3) Advisory Vote to Ratify Named Executive Officers' Compensation	Management	For	Yes		
	(4) Advisory Vote on Say on Pay Frequency	Management	One Year	No		
	(5) Ratify Auditors	Management	For	Yes		
	Item 4: Vote for the adoption of an annual Management Say on Pay proposal.					
08/13/10	Allscripts-Misys Healthcare Solutions, Inc. (MDRX/01988P108)				7/13/10	338,690
	(1) Issue Shares in Connection with Acquisition	Management	For	Yes		
	(2) Adjourn Meeting	Management	For	Yes		
05/18/11	American Tower Corp. (AMT/029912201)				3/22/11	150,475
	(1) Elect Director Raymond P. Dolan	Management	For	Yes		
	(2) Elect Director Ronald M. Dykes	Management	For	Yes		
	(3) Elect Director Carolyn F. Katz	Management	For	Yes		
	(4) Elect Director Gustavo Lara Cantu	Management	For	Yes		
	(5) Elect Director Joann A. Reed	Management	For	Yes		
	(6) Elect Director Pamela D.A. Reeve	Management	For	Yes		
	(7) Elect Director David E. Sharbutt	Management	For	Yes		
	(8) Elect Director James D. Taiclet, Jr.	Management	For	Yes		
	(9) Elect Director Samme L. Thompson	Management	For	Yes		
	(10) Ratify Auditors	Management	For	Yes		
	(11) Reduce Supermajority Vote Requirement	Management	For	Yes		
	(12) Advisory Vote to Ratify Named Executive Officers' Compensation	Management	For	Yes		
	(13) Advisory Vote on Say on Pay Frequency	Management	One Year	Yes		

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04/27/11	Ameriprise Financial Inc. (AMP/03076C106)				2/28/11	300,990
(1)	Elect Director Siri S. Marshall	Management	For	Yes		
(2)	Elect Director W. Walker Lewis	Management	For	Yes		
(3)	Elect Director William H. Turner	Management	For	Yes		
(4)	Advisory Vote to Ratify Named Executive Officers' Compensation	Management	For	Yes		
(5)	Advisory Vote on Say on Pay Frequency	Management	One Year	Yes		
(6)	Ratify Auditors	Management	For	Yes		
02/17/11	AmeriSourceBergen Corp. (ABC/03073E105)				12/20/10	143,390
(1)	Elect Director Charles H. Cotros	Management	For	Yes		
(2)	Elect Director Jane E. Henney	Management	For	Yes		
(3)	Elect Director R. David Yost	Management	For	Yes		
(4)	Ratify Auditors	Management	For	Yes		
(5)	Advisory Vote to Ratify Named Executive Officers' Compensation	Management	For	Yes		
(6)	Advisory Vote on Say on Pay Frequency	Management	One Year	No		
(7)	Declassify the Board of Directors	Management	For	Yes		
(8)	Approve Qualified Employee Stock Purchase Plan	Management	For	Yes		
	Item 6: Vote for the adoption of an annual Management Say on Pay proposal.					
05/03/11	AMETEK, Inc. (AME/031100100)				3/18/11	120,292
(1.1)	Elect Director Anthony J. Conti	Management	For	Yes		
(1.2)	Elect Director Frank S. Hermance	Management	For	Yes		
(2)	Approve Omnibus Stock Plan	Management	For	Yes		
(3)	Advisory Vote to Ratify Named Executive Officers' Compensation	Management	For	Yes		
(4)	Advisory Vote on Say on Pay Frequency	Management	One Year	No		
(5)	Ratify Auditors	Management	For	Yes		
	Item 4: Vote for the adoption of an annual Management Say on Pay proposal.					

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05/11/11	ANSYS, Inc. (ANSS/03662Q105)				3/16/11	73,035
	(1.1) Elect Director James E. Cashman, III	Management	For	Yes		
	(1.2) Elect Director William R. McDermott	Management	For	Yes		
	(1.3) Elect Director Ajei S. Gopal	Management	For	Yes		
	(2) Increase Authorized Common Stock	Management	For	Yes		
	(3) Amend Omnibus Stock Plan	Management	For	Yes		
	(4) Advisory Vote to Ratify Named Executive Officers' Compensation	Management	For	Yes		
	(5) Advisory Vote on Say on Pay Frequency	Management	One Year	Yes		
	(6) Ratify Auditors	Management	For	Yes		
05/12/11	Aqua America Inc. (WTR/03836W103)				3/14/11	112,390
	(1.1) Elect Director Mary C. Carroll	Management	For	Yes		
	(1.2) Elect Director Ellen T. Ruff	Management	For	Yes		
	(1.3) Elect Director Mario Mele	Management	For	Yes		
	(2) Ratify Auditors	Management	For	Yes		
	(3) Advisory Vote to Ratify Named Executive Officers' Compensation	Management	For	Yes		
	(4) Advisory Vote on Say on Pay Frequency	Management	One Year	No		
	(5) Declassify the Board of Directors	Shareholder	For	No		
	Item 4: Vote for the adoption of an annual Management Say on Pay proposal.					
	Item 5: A vote for this proposal is warranted because the declassification would enhance board accountability.					
06/16/11	Autodesk, Inc. (ADSK/052769106)				4/19/11	173,810
	(1) Elect Director Carl Bass	Management	For	Yes		
	(2) Elect Director Crawford W. Beveridge	Management	For	Yes		
	(3) Elect Director J. Hallam Dawson	Management	For	Yes		
	(4) Elect Director Per-Kristian Halvorsen	Management	For	Yes		
	(5) Elect Director Sean M. Maloney	Management	For	Yes		
	(6) Elect Director Mary T. McDowell	Management	For	Yes		
	(7) Elect Director Lorrie M. Norrington	Management	For	Yes		
	(8) Elect Director Charles J. Robel	Management	For	Yes		
	(9) Elect Director Steven M. West	Management	For	Yes		
	(10) Ratify Auditors	Management	For	Yes		
	(11) Advisory Vote to Ratify Named Executive Officers' Compensation	Management	For	Yes		
	(12) Advisory Vote on Say on Pay Frequency	Management	One Year	Yes		

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Meeting Date	Company (Ticker/CUSIP) / Ballot Issues	Proposed By	Vote	With Mgmt?	Record Date	Shares Voted
12/07/10	Bally Technologies, Inc. (BYI/05874B107)				10/14/10	76,445
	(1.1) Elect Director Jacques André	Management	For	Yes		
	(1.2) Elect Director Richard Haddrill	Management	For	Yes		
	(2) Amend Omnibus Stock Plan	Management	For	Yes		
	(3) Ratify Auditors	Management	For	Yes		
05/05/11	Broadcom Corp. Cl.A (BRCM/111320107)				3/7/11	213,805
	(1.1) Elect Director Nancy H. Handel	Management	For	Yes		
	(1.2) Elect Director Eddy W. Hartenstein	Management	For	Yes		
	(1.3) Elect Director Maria Klawe	Management	For	Yes		
	(1.4) Elect Director John E. Major	Management	For	Yes		
	(1.5) Elect Director Scott A. McGregor	Management	For	Yes		
	(1.6) Elect Director William T. Morrow	Management	For	Yes		
	(1.7) Elect Director Henry Samuelli	Management	For	Yes		
	(1.8) Elect Director John A.C. Swainson	Management	For	Yes		
	(1.9) Elect Director Robert E. Switz	Management	For	Yes		
	(2) Advisory Vote to Ratify Named Executive Officers' Compensation	Management	For	Yes		
	(3) Advisory Vote on Say on Pay Frequency	Management	One Year	No		
	(4) Ratify Auditors	Management	For	Yes		
	Item 3: Vote for the adoption of an annual Management Say on Pay proposal.					
05/11/11	CB Richard Ellis Group, Inc. (CBG/12497T101)				3/11/11	408,570
	(1.1) Elect Director Richard C. Blum	Management	For	Yes		
	(1.2) Elect Director Curtis F. Feeny	Management	For	Yes		
	(1.3) Elect Director Bradford M. Freeman	Management	For	Yes		
	(1.4) Elect Director Michael Kantor	Management	For	Yes		
	(1.5) Elect Director Frederic V. Malek	Management	For	Yes		
	(1.6) Elect Director Jane J. Su	Management	For	Yes		
	(1.7) Elect Director Laura D. Tyson	Management	For	Yes		
	(1.8) Elect Director Brett White	Management	For	Yes		
	(1.9) Elect Director Gary L. Wilson	Management	For	Yes		
	(1.10) Elect Director Ray Wirta	Management	For	Yes		
	(2) Ratify Auditors	Management	For	Yes		
	(3) Advisory Vote to Ratify Named Executive Officers' Compensation	Management	For	Yes		
	(4) Advisory Vote on Say on Pay Frequency	Management	One Year	No		
	Item 4: Vote for the adoption of an annual Management Say on Pay proposal.					

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Meeting Date	Company (Ticker/CUSIP) / Ballot Issues	Proposed By	Vote	With Mgmt?	Record Date	Shares Voted
05/11/11	CF Industries Holdings, Inc. (CF/125269100)				3/21/11	103,440
	(1.1) Elect Director Stephen R. Wilson	Management	For	Yes		
	(1.2) Elect Director Wallace W. Creek	Management	For	Yes		
	(1.3) Elect Director William Davisson	Management	For	Yes		
	(1.4) Elect Director Robert G. Kuhbach	Management	For	Yes		
	(2) Advisory Vote to Ratify Named Executive Officers' Compensation	Management	For	Yes		
	(3) Advisory Vote on Say on Pay Frequency	Management	One Year	No		
	(4) Ratify Auditors	Management	For	Yes		
	(5) Declassify the Board of Directors	Shareholder	For	No		

Item 3: Vote for the adoption of an annual Management Say on Pay proposal.

Item 5: A vote for this proposal is warranted because the declassification would enhance board accountability.

05/17/11	Charles Schwab Corp. (SCHW/808513105)				3/18/11	332,620
	(1) Elect Director Frank C. Herringer	Management	For	Yes		
	(2) Elect Director Stephen T. McLin	Management	For	Yes		
	(3) Elect Director Charles R. Schwab	Management	For	Yes		
	(4) Elect Director Roger O. Walther	Management	For	Yes		
	(5) Elect Director Robert N. Wilson	Management	For	Yes		
	(6) Ratify Auditors	Management	For	Yes		
	(7) Amend Omnibus Stock Plan	Management	For	Yes		
	(8) Advisory Vote to Ratify Named Executive Officers' Compensation	Management	Against	No		
	(9) Advisory Vote on Say on Pay Frequency	Management	One Year	Yes		
	(10) Report on Political Contributions	Shareholder	For	No		
	(11) Declassify the Board of Directors	Shareholder	For	No		

Item 8: A vote against is recommended due to a pay for performance misalignment.

Item 10: A vote for this resolution is warranted because the company does not disclose policies, procedures, or oversight mechanisms guiding its political contributions or participation in trade associations.

Item 11: A vote for this proposal is warranted because the declassification would enhance board accountability.

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05/24/11	Check Point Software Tech Ltd. (CPW/M22465104)				4/14/11	203,970
	(1.1) Elect Gil Shwed as Director	Management	For	Yes		
	(1.2) Elect Marius Nacht as Director	Management	For	Yes		
	(1.3) Elect Jerry Ungerman as Director	Management	For	Yes		
	(1.4) Elect Dan Propper as Director	Management	For	Yes		
	(1.5) Elect David Rubner as Director	Management	For	Yes		
	(1.6) Elect Tal Shavit as Director	Management	For	Yes		
	(2.1) Elect Ray Rothrock as External Director	Management	For	Yes		
	(2.2) Elect Irwin Federman as External Director	Management	For	Yes		
	(3) Approve Auditors and Authorize Board to Fix Their Remuneration	Management	For	Yes		
	(4) Amend Compensation of Directors	Management	For	Yes		
	(5) Approve Grant of Options to Executive Director	Management	For	Yes		
05/04/11	Chicago Bridge & Iron Co. N.V. (CBI/167250109)				3/10/11	406,610
	(1) Elect Gary L. Neale to Supervisory Board	Management	For	Yes		
	(2) Elect J. Charles Jennett to Supervisory Board	Management	For	Yes		
	(3) Elect Larry D. McVay to Supervisory Board	Management	For	Yes		
	(4) Elect Marsha C. Williams to Supervisory Board	Management	For	Yes		
	(5) Advisory Vote to Ratify Named Executive Officers' Compensation	Management	For	Yes		
	(6) Advisory Vote on Say on Pay Frequency	Management	One Year	No		
	(7) Approve Financial Statements, Discuss Statutory Reports, and Approve Publication of Information in English	Management	For	Yes		
	(8) Approve Discharge of Management Board	Management	For	Yes		
	(9) Approve Discharge of Supervisory Board	Management	For	Yes		
	(10) Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Management	For	Yes		
	(11) Ratify Ernst & Young LLP as Auditors	Management	For	Yes		
	(12) Grant Board Authority to Issue Shares	Management	For	Yes		

Item 6: Vote for the adoption of an annual Management Say on Pay proposal.

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05/05/11	Church & Dwight Co., Inc. (CHD/171340102)				3/7/11	76,225
	(1.1) Elect Director Jose B. Alvarez	Management	For	Yes		
	(1.2) Elect Director James R. Craigie	Management	For	Yes		
	(1.3) Elect Director Rosina B. Dixon	Management	For	Yes		
	(1.4) Elect Director Robert D. LeBlanc	Management	For	Yes		
	(2) Advisory Vote to Ratify Named Executive Officers' Compensation	Management	For	Yes		
	(3) Advisory Vote on Say on Pay Frequency	Management	One Year	No		
	(4) Ratify Auditors	Management	For	Yes		
	Item 3: Vote for the adoption of an annual Management Say on Pay proposal.					
05/26/11	Citrix Systems (CTXS/177376100)				4/1/11	67,140
	(1) Elect Director Murray J. Demo	Management	For	Yes		
	(2) Elect Director Asiff S. Hirji	Management	For	Yes		
	(3) Amend Omnibus Stock Plan	Management	For	Yes		
	(4) Amend Omnibus Stock Plan	Management	For	Yes		
	(5) Ratify Auditors	Management	For	Yes		
	(6) Advisory Vote to Ratify Named Executive Officers' Compensation	Management	For	Yes		
	(7) Advisory Vote on Say on Pay Frequency	Management	One Year	Yes		

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04/26/11	Coca-Cola Enterprises Inc. (CCE/19122T109)				2/28/11	154,290
	(1.1) Elect Director Jan Bennink	Management	For	Yes		
	(1.2) Elect Director John F. Brock	Management	For	Yes		
	(1.3) Elect Director Calvin Darden	Management	For	Yes		
	(1.4) Elect Director L. Phillip Humann	Management	For	Yes		
	(1.5) Elect Director Orrin H. Ingram, II	Management	For	Yes		
	(1.6) Elect Director Donna A. James	Management	For	Yes		
	(1.7) Elect Director Thomas H. Johnson	Management	For	Yes		
	(1.8) Elect Director Suzanne B. Labarge	Management	For	Yes		
	(1.9) Elect Director Véronique Morali	Management	For	Yes		
	(1.10) Elect Director Garry Watts	Management	For	Yes		
	(1.11) Elect Director Curtis R. Welling	Management	For	Yes		
	(1.12) Elect Director Phoebe A. Wood	Management	For	Yes		
	(2) Advisory Vote to Ratify Named Executive Officers' Compensation	Management	For	Yes		
	(3) Advisory Vote on Say on Pay Frequency	Management	One Year	Yes		
	(4) Ratify Auditors	Management	For	Yes		
	(5) Submit Severance Agreement (Change-in-Control) to Shareholder Vote	Shareholder	For	No		

Item 5: A vote for this proposal is warranted in light of the company's current severance arrangements.

06/02/11	Cognizant Technology Solutions Corp. (CTSH/192446102)				4/8/11	87,110
	(1) Elect Director Robert W. Howe	Management	For	Yes		
	(2) Elect Director Robert E. Weissman	Management	For	Yes		
	(3) Advisory Vote to Ratify Named Executive Officers' Compensation	Management	For	Yes		
	(4) Advisory Vote on Say on Pay Frequency	Management	One Year	No		
	(5) Increase Authorized Common Stock	Management	For	Yes		
	(6) Reduce Supermajority Vote Requirement	Management	For	Yes		
	(7) Reduce Supermajority Vote Requirement	Management	For	Yes		
	(8) Ratify Auditors	Management	For	Yes		

Item 4: A vote for the adoption of an annual Management Say on Pay proposal is warranted.

PROXY VOTING REPORTS

Rainier Investment Management Mid Cap Equity Portfolio - July 1, 2010 to June 30, 2011

Meeting Date	Company (Ticker/CUSIP) / Ballot Issues	Proposed By	Vote	With Mgmt?	Record Date	Shares Voted
06/02/11	Concho Resources Inc. (CXO/20605P101)				4/18/11	184,105
	(1.1) Elect Director Timothy A. Leach	Management	For	Yes		
	(1.2) Elect Director William H. Easter, III	Management	For	Yes		
	(1.3) Elect Director W. Howard Keenan, Jr.	Management	For	Yes		
	(2) Ratify Auditors	Management	For	Yes		
	(3) Advisory Vote to Ratify Named Executive Officers' Compensation	Management	For	Yes		
	(4) Advisory Vote on Say on Pay Frequency	Management	One Year	No		
	Item 4: A vote for the adoption of an annual Management Say on Pay proposal is warranted.					
09/17/10	Continental Airlines, Inc. (CAL/210795308)				8/12/10	249,330
	(1) Approve Merger Agreement	Management	For	Yes		
	(2) Adjourn Meeting	Management	For	Yes		
	(3) Please Mark For If Stock Owned Beneficially By You Is Owned and Controlled Only By U.S. Citizens Or Mark Against If Such Stock Is Owned Or controlled By Any Person Who Is Not A U.S. Citizen	Management	For	No		
	Item 3: This item is for recordkeeping purposes, and does not represent a true vote against management.					
05/10/11	Cummins Inc. (CMI/231021106)				3/14/11	104,820
	(1) Elect Director Theodore M. Solso	Management	For	Yes		
	(2) Elect Director N. Thomas Linebarger	Management	For	Yes		
	(3) Elect Director William I. Miller	Management	For	Yes		
	(4) Elect Director Alexis M. Herman	Management	For	Yes		
	(5) Elect Director Georgia R. Nelson	Management	For	Yes		
	(6) Elect Director Carl Ware	Management	For	Yes		
	(7) Elect Director Robert K. Herdman	Management	For	Yes		
	(8) Elect Director Robert J. Bernhard	Management	For	Yes		
	(9) Elect Director Franklin R. Chang-Diaz	Management	For	Yes		
	(10) Elect Director Stephen B. Dobbs	Management	For	Yes		
	(11) Advisory Vote to Ratify Named Executive Officers' Compensation	Management	For	Yes		
	(12) Advisory Vote on Say on Pay Frequency	Management	One Year	Yes		
	(13) Ratify Auditors	Management	For	Yes		

PROXY VOTING REPORTS

Rainier Investment Management Mid Cap Equity Portfolio - July 1, 2010 to June 30, 2011

Meeting Date	Company (Ticker/CUSIP) / Ballot Issues	Proposed By	Vote	With Mgmt?	Record Date	Shares Voted
05/13/11	Cypress Semiconductor (CY/232806109)				3/16/11	269,800
	(1.1) Elect Director T.J. Rodgers	Management	For	Yes		
	(1.2) Elect Director W. Steve Albrecht	Management	For	Yes		
	(1.3) Elect Director Eric A. Benhamou	Management	For	Yes		
	(1.4) Elect Director Lloyd Carney	Management	For	Yes		
	(1.5) Elect Director James R. Long	Management	For	Yes		
	(1.6) Elect Director J. Daniel McCranie	Management	For	Yes		
	(1.7) Elect Director J. Donald Sherman	Management	For	Yes		
	(1.8) Elect Director Wilbert Van Den Hoek	Management	For	Yes		
	(2) Ratify Auditors	Management	For	Yes		
	(3) Amend Omnibus Stock Plan	Management	Against	No		
	(4) Advisory Vote to Ratify Named Executive Officers' Compensation	Management	For	Yes		
	(5) Advisory Vote on Say on Pay Frequency	Management	One Year	Yes		
	Item 3: A vote against this proposal is warranted because the estimated shareholder value transfer of the company's equity compensation program of 21 percent is greater than the company-specific allowable cap of 13 percent.					
09/14/10	Darden Restaurants, Inc. (DRI/237194105)				7/21/10	102,320
	(1.1) Elect Director Leonard L. Berry	Management	For	Yes		
	(1.2) Elect Director Odie C. Donald	Management	For	Yes		
	(1.3) Elect Director Christopher J. Fraleigh	Management	For	Yes		
	(1.4) Elect Director Victoria D. Harker	Management	For	Yes		
	(1.5) Elect Director David H. Hughes	Management	For	Yes		
	(1.6) Elect Director Charles A. Ledsinger, Jr.	Management	For	Yes		
	(1.7) Elect Director William M. Lewis, Jr.	Management	For	Yes		
	(1.8) Elect Director Senator Connie Mack, III	Management	For	Yes		
	(1.9) Elect Director Andrew H. Madsen	Management	For	Yes		
	(1.10) Elect Director Clarence Otis, Jr.	Management	For	Yes		
	(1.11) Elect Director Michael D. Rose	Management	For	Yes		
	(1.12) Elect Director Maria A. Sastre	Management	For	Yes		
	(2) Amend Omnibus Stock Plan	Management	For	Yes		
	(3) Ratify Auditors	Management	For	Yes		

PROXY VOTING REPORTS

Rainier Investment Management Mid Cap Equity Portfolio - July 1, 2010 to June 30, 2011

Meeting Date	Company (Ticker/CUSIP) / Ballot Issues	Proposed By	Vote	With Mgmt?	Record Date	Shares Voted
11/10/10	Devry Inc. (DV/251893103)				9/20/10	104,860
	(1.1) Elect Director Connie R. Curran	Management	For	Yes		
	(1.2) Elect Director Daniel Hamburger	Management	For	Yes		
	(1.3) Elect Director Harold T. Shapiro	Management	For	Yes		
	(1.4) Elect Director Ronald L. Taylor	Management	For	Yes		
	(1.5) Elect Director Gary Butler	Management	For	Yes		
	(2) Ratify Auditors	Management	For	Yes		
	(3) Amend Omnibus Stock Plan	Management	For	Yes		
	(4) Adopt Policy Prohibiting Medically Unnecessary Veterinary Training Surgeries	Shareholder	Against	Yes		
06/02/11	Dick's Sporting Goods, Inc. (DKS/253393102)				4/6/11	236,980
	(1.1) Elect Director Edward W. Stack	Management	For	Yes		
	(1.2) Elect Director Lawrence J. Schorr	Management	For	Yes		
	(1.3) Elect Director Jacquelyn A. Fouse	Management	For	Yes		
	(2) Ratify Auditors	Management	For	Yes		
	(3) Advisory Vote to Ratify Named Executive Officers' Compensation	Management	For	Yes		
	(4) Advisory Vote on Say on Pay Frequency	Management	One Year	Yes		
04/07/11	Discover Financial Services (DFS/254709108)				2/7/11	492,980
	(1) Elect Director Jeffrey S. Aronin	Management	For	Yes		
	(2) Elect Director Mary K. Bush	Management	For	Yes		
	(3) Elect Director Gregory C. Case	Management	For	Yes		
	(4) Elect Director Robert M. Devlin	Management	For	Yes		
	(5) Elect Director Cynthia A. Glassman	Management	For	Yes		
	(6) Elect Director Richard H. Lenny	Management	For	Yes		
	(7) Elect Director Thomas G. Maheras	Management	For	Yes		
	(8) Elect Director Michael H. Moskow	Management	For	Yes		
	(9) Elect Director David W. Nelms	Management	For	Yes		
	(10) Elect Director E. Follin Smith	Management	For	Yes		
	(11) Elect Director Lawrence A. Weinbach	Management	For	Yes		
	(12) Advisory Vote to Ratify Named Executive Officers' Compensation	Management	For	Yes		
	(13) Advisory Vote on Say on Pay Frequency	Management	One Year	No		
	(14) Amend Non-Employee Director Omnibus Stock Plan	Management	For	Yes		
	(15) Ratify Auditors	Management	For	Yes		

Item 13: Vote for the adoption of an annual Management Say on Pay proposal.

PROXY VOTING REPORTS

Rainier Investment Management Mid Cap Equity Portfolio - July 1, 2010 to June 30, 2011

Meeting Date	Company (Ticker/CUSIP) / Ballot Issues	Proposed By	Vote	With Mgmt?	Record Date	Shares Voted
05/17/11	Discovery Communications, Inc. (DISCA/25470F104)				3/21/11	247,190
	(1.1) Elect Director Robert R. Bennett	Management	Withhold	No		
	(1.2) Elect Director John C. Malone	Management	Withhold	No		
	(1.3) Elect Director David M. Zaslav	Management	Withhold	No		
	(2) Approve Qualified Employee Stock Purchase Plan	Management	For	Yes		
	(3) Ratify Auditors	Management	For	Yes		
	(4) Advisory Vote to Ratify Named Executive Officers' Compensation	Management	Against	No		
	(5) Advisory Vote on Say on Pay Frequency	Management	One Year	No		
	<p>Items 1.1 - 1.3: Withhold votes from non-independent director nominees David M. Zaslav, Robert R. Bennett and John C. Malone for the company's failure to establish a board on which a majority of the directors are independent.</p> <p>Item 4: The CEO's employment agreement provides for guaranteed equity awards (DAP awards) that vest over time and are not subject to performance criteria. Such awards were worth \$24 million (based on Equilar calculations) in FY2010 alone. Given the non-performance-based nature and magnitude of such awards, shareholder support for this proposal is not warranted.</p> <p>Item 5: Vote for the adoption of an annual Management Say on Pay proposal.</p>					
05/05/11	Dover Corp. (DOV/260003108)				3/9/11	209,180
	(1) Elect Director D.H. Benson	Management	For	Yes		
	(2) Elect Director R.W. Cremin	Management	For	Yes		
	(3) Elect Director J-P.M. Ergas	Management	For	Yes		
	(4) Elect Director P.T. Francis	Management	For	Yes		
	(5) Elect Director K.C. Graham	Management	For	Yes		
	(6) Elect Director R.A. Livingston	Management	For	Yes		
	(7) Elect Director R.K. Lochridge	Management	For	Yes		
	(8) Elect Director B.G. Rethore	Management	For	Yes		
	(9) Elect Director M.B. Stubbs	Management	For	Yes		
	(10) Elect Director S.M. Todd	Management	For	Yes		
	(11) Elect Director S.K. Wagner	Management	For	Yes		
	(12) Elect Director M.A. Winston	Management	For	Yes		
	(13) Ratify Auditors	Management	For	Yes		
	(14) Advisory Vote to Ratify Named Executive Officers' Compensation	Management	For	Yes		
	(15) Advisory Vote on Say on Pay Frequency	Management	One Year	Yes		

PROXY VOTING REPORTS

Rainier Investment Management Mid Cap Equity Portfolio - July 1, 2010 to June 30, 2011

Meeting Date	Company (Ticker/CUSIP) / Ballot Issues	Proposed By	Vote	With Mgmt?	Record Date	Shares Voted
05/10/11	Dresser-Rand Group Inc. (DRC/261608103)				3/16/11	177,960
	(1.1) Elect Director William E. Macaulary	Management	For	Yes		
	(1.2) Elect Director Vincent R. Volpe, Jr.	Management	For	Yes		
	(1.3) Elect Director Rita V. Foley	Management	For	Yes		
	(1.4) Elect Director Louis A. Raspino	Management	For	Yes		
	(1.5) Elect Director Philip R. Roth	Management	For	Yes		
	(1.6) Elect Director Stephen A. Snider	Management	For	Yes		
	(1.7) Elect Director Michael L. Underwood	Management	For	Yes		
	(1.8) Elect Director Joseph C. Winkler, III	Management	For	Yes		
	(2) Ratify Auditors	Management	For	Yes		
	(3) Advisory Vote to Ratify Named Executive Officers' Compensation	Management	For	Yes		
	(4) Advisory Vote on Say on Pay Frequency	Management	One Year	Yes		
05/04/11	Expeditors Int'l of Washington, Inc. (EXPD/302130109)				3/7/11	147,610
	(1) Elect Director Mark A. Emmert	Management	For	Yes		
	(2) Elect Director R. Jordan Gates	Management	For	Yes		
	(3) Elect Director Dan P. Kourkoumelis	Management	For	Yes		
	(4) Elect Director Michael J. Malone	Management	For	Yes		
	(5) Elect Director John W. Meisenbach	Management	For	Yes		
	(6) Elect Director Peter J. Rose	Management	For	Yes		
	(7) Elect Director James L.K. Wang	Management	For	Yes		
	(8) Elect Director Robert R. Wright	Management	For	Yes		
	(9) Advisory Vote to Ratify Named Executive Officers' Compensation	Management	For	Yes		
	(10) Advisory Vote on Say on Pay Frequency	Management	One Year	Yes		
	(11) Approve Stock Option Plan	Management	For	Yes		
	(12) Ratify Auditors	Management	For	Yes		
03/14/11	F5 Networks, Inc. (FFIV/315616102)				1/7/11	25,780
	(1) Elect Director John Chapple	Management	For	Yes		
	(2) Elect Director A. Gary Ames	Management	For	Yes		
	(3) Elect Director Scott Thompson	Management	For	Yes		
	(4) Ratify Auditors	Management	For	Yes		
	(5) Advisory Vote to Ratify Named Executive Officers' Compensation	Management	For	Yes		
	(6) Advisory Vote on Say on Pay Frequency	Management	One Year	No		

Item 6: Vote for the adoption of an annual Management Say on Pay proposal.

PROXY VOTING REPORTS

Rainier Investment Management Mid Cap Equity Portfolio - July 1, 2010 to June 30, 2011

Meeting Date	Company (Ticker/CUSIP) / Ballot Issues	Proposed By	Vote	With Mgmt?	Record Date	Shares Voted
12/20/10	First Niagara Financial Group, Inc. (FNFG/33582V108)				11/1/10	423,730
	(1) Issue Shares in Connection with Acquisition	Management	For	Yes		
	(2) Adjourn Meeting	Management	For	Yes		
04/26/11	First Niagara Financial Group, Inc. (FNFG/33582V108)				3/4/11	576,840
	(1.1) Elect Director Thomas E. Baker	Management	For	Yes		
	(1.2) Elect Director G. Thomas Bowers	Management	For	Yes		
	(1.3) Elect Director William H. Jones	Management	For	Yes		
	(1.4) Elect Director Peter B. Robinson	Management	For	Yes		
	(2) Declassify the Board of Directors	Management	For	Yes		
	(3) Rescind Fair Price Provision	Management	For	Yes		
	(4) Advisory Vote to Ratify Named Executive Officers' Compensation	Management	For	Yes		
	(5) Advisory Vote on Say on Pay Frequency	Management	One Year	No		
	(6) Ratify Auditors	Management	For	Yes		
	Item 5: Vote for the adoption of an annual Management Say on Pay proposal.					
05/19/11	Flowserve Corp. (FLS/34354P105)				3/25/11	39,150
	(1.1) Elect Director John R. Friedery	Management	For	Yes		
	(1.2) Elect Director Joe E. Harlan	Management	For	Yes		
	(1.3) Elect Director Michael F. Johnston	Management	For	Yes		
	(2) Advisory Vote to Ratify Named Executive Officers' Compensation	Management	For	Yes		
	(3) Advisory Vote on Say on Pay Frequency	Management	One Year	Yes		
	(4) Reduce Supermajority Vote Requirement Relating to the Board of Directors	Management	For	Yes		
	(5) Reduce Supermajority Vote Requirement for Certain Business Combinations	Management	For	Yes		
	(6) Ratify Auditors	Management	For	Yes		
04/26/11	FMC Corp. (FMC/302491303)				3/1/11	58,570
	(1) Elect Director Edward J. Mooney	Management	For	Yes		
	(2) Elect Director Enrique J. Sosa	Management	For	Yes		
	(3) Elect Director Vincent R. Volpe, Jr.	Management	For	Yes		
	(4) Ratify Auditors	Management	For	Yes		
	(5) Advisory Vote to Ratify Named Executive Officers' Compensation	Management	For	Yes		
	(6) Advisory Vote on Say on Pay Frequency	Management	One Year	Yes		

PROXY VOTING REPORTS

Rainier Investment Management Mid Cap Equity Portfolio - July 1, 2010 to June 30, 2011

Meeting Date	Company (Ticker/CUSIP) / Ballot Issues	Proposed By	Vote	With Mgmt?	Record Date	Shares Voted
05/25/11	Fossil, Inc. (FOSL/349882100)				3/30/11	72,440
	(1.1) Elect Director Elaine Agather	Management	For	Yes		
	(1.2) Elect Director Jeffrey N. Boyer	Management	For	Yes		
	(1.3) Elect Director Kosta N. Kartsotis	Management	For	Yes		
	(1.4) Elect Director Elysia Holt Ragusa	Management	For	Yes		
	(1.5) Elect Director Jal S. Shroff	Management	For	Yes		
	(1.6) Elect Director James E. Skinner	Management	For	Yes		
	(1.7) Elect Director Michael Steinberg	Management	For	Yes		
	(1.8) Elect Director Donald J. Stone	Management	For	Yes		
	(1.9) Elect Director James M. Zimmerman	Management	For	Yes		
	(2) Advisory Vote to Ratify Named Executive Officers' Compensation	Management	For	Yes		
	(3) Advisory Vote on Say on Pay Frequency	Management	One Year	No		
	(4) Ratify Auditors	Management	For	Yes		
	Item 3: Vote for the adoption of an annual Management Say on Pay proposal.					
03/15/11	Franklin Resources, Inc. (BEN/354613101)				1/18/11	88,790
	(1) Elect Director Samuel H. Armacost	Management	For	Yes		
	(2) Elect Director Charles Crocker	Management	For	Yes		
	(3) Elect Director Joseph R. Hardiman	Management	For	Yes		
	(4) Elect Director Charles B. Johnson	Management	For	Yes		
	(5) Elect Director Gregory E. Johnson	Management	For	Yes		
	(6) Elect Director Rupert H. Johnson, Jr.	Management	For	Yes		
	(7) Elect Director Mark C. Pigott	Management	For	Yes		
	(8) Elect Director Chutta Ratnathicam	Management	For	Yes		
	(9) Elect Director Peter M. Sacerdote	Management	For	Yes		
	(10) Elect Director Laura Stein	Management	For	Yes		
	(11) Elect Director Anne M. Tatlock	Management	Against	No		
	(12) Elect Director Geoffrey Y. Yang	Management	For	Yes		
	(13) Ratify Auditors	Management	For	Yes		
	(14) Amend Omnibus Stock Plan	Management	For	Yes		
	(15) Advisory Vote to Ratify Named Executive Officers' Compensation	Management	For	Yes		
	(16) Advisory Vote on Say on Pay Frequency	Management	One Year	No		
	Item 11: A vote against Anne M. Tatlock is warranted for serving as a non-independent member of a key board committee.					
	Item 16: Vote for the adoption of an annual Management Say on Pay proposal.					

PROXY VOTING REPORTS

Rainier Investment Management Mid Cap Equity Portfolio - July 1, 2010 to June 30, 2011

Meeting Date	Company (Ticker/CUSIP) / Ballot Issues	Proposed By	Vote	With Mgmt?	Record Date	Shares Voted
05/03/11	Gannett Co. (GCI/364730101)				3/4/11	293,560
	(1.1) Elect Director John E. Cody	Management	For	Yes		
	(1.2) Elect Director Craig A. Dubow	Management	For	Yes		
	(1.3) Elect Director Howard D. Elias	Management	For	Yes		
	(1.4) Elect Director Arthur H. Harper	Management	For	Yes		
	(1.5) Elect Director John Jeffrey Louis	Management	For	Yes		
	(1.6) Elect Director Marjorie Magner	Management	For	Yes		
	(1.7) Elect Director Scott K. McCune	Management	For	Yes		
	(1.8) Elect Director Duncan M. McFarland	Management	For	Yes		
	(1.9) Elect Director Neal Shapiro	Management	For	Yes		
	(2) Ratify Auditors	Management	For	Yes		
	(3) Advisory Vote to Ratify Named Executive Officers' Compensation	Management	For	Yes		
	(4) Advisory Vote on Say on Pay Frequency	Management	One Year	Yes		
05/12/11	Gentex Corp. (GNTX/371901109)				3/18/11	223,930
	(1.1) Elect Director Arlyn Lanting	Management	For	Yes		
	(1.2) Elect Director Mark Newton	Management	For	Yes		
	(1.3) Elect Director Richard Schaum	Management	For	Yes		
	(2) Prepare Sustainability Report	Shareholder	For	No		
	(3) Declassify the Board of Directors	Shareholder	For	No		
	(4) Require a Majority Vote for the Election of Directors	Shareholder	For	No		
	(5) Ratify Auditors	Management	For	Yes		
	(6) Advisory Vote to Ratify Named Executive Officers' Compensation	Management	For	Yes		
	(7) Advisory Vote on Say on Pay Frequency	Management	One Year	No		

Item 2: A vote for this resolution is warranted in light of the absence of comprehensive company sustainability-related policies, initiatives, and oversight mechanisms and the potential benefits that could be derived from increased reporting on a broader array of environmental and social issues, including GHG emissions.

Item 3: A vote for this proposal is warranted because the declassification would enhance board accountability.

Item 4: A vote for this proposal is warranted because a majority vote standard in uncontested director elections would improve board accountability and offer a meaningful way to express dissatisfaction with poor performance.

Item 7: A vote for the adoption of an annual Management Say on Pay proposal is warranted.

PROXY VOTING REPORTS

Rainier Investment Management Mid Cap Equity Portfolio - July 1, 2010 to June 30, 2011

Meeting Date	Company (Ticker/CUSIP) / Ballot Issues	Proposed By	Vote	With Mgmt?	Record Date	Shares Voted
05/19/11	Hansen Natural Corp. (HANS/411310105)				3/28/11	140,290
	(1.1) Elect Director Rodney C. Sacks	Management	For	Yes		
	(1.2) Elect Director Hilton H. Schlosberg	Management	For	Yes		
	(1.3) Elect Director Norman C. Epstein	Management	For	Yes		
	(1.4) Elect Director Benjamin M. Polk	Management	For	Yes		
	(1.5) Elect Director Sydney Selati	Management	For	Yes		
	(1.6) Elect Director Harold C. Taber, Jr.	Management	For	Yes		
	(1.7) Elect Director Mark S. Vidergauz	Management	For	Yes		
	(2) Ratify Auditors	Management	For	Yes		
	(3) Approve Omnibus Stock Plan	Management	For	Yes		
	(4) Advisory Vote to Ratify Named Executive Officers' Compensation	Management	For	Yes		
	(5) Advisory Vote on Say on Pay Frequency	Management	One Year	No		
	(6) Require a Majority Vote for the Election of Directors	Shareholder	For	No		
	Item 5: Vote for the adoption of an annual Management Say on Pay proposal.					
	Item 6: A vote for is warranted because a majority vote standard ensures shareholders have a meaningful voice in director elections.					
03/08/11	Hill-Rom Holdings (HRC/431475102)				12/28/10	101,090
	(1.1) Elect Director Charles E. Golden	Management	For	Yes		
	(1.2) Elect Director W August Hillenbrand	Management	For	Yes		
	(1.3) Elect Director Joanne C. Smith	Management	For	Yes		
	(2) Advisory Vote to Ratify Named Executive Officers' Compensation	Management	For	Yes		
	(3) Advisory Vote on Say on Pay Frequency	Management	One Year	Yes		
	(4) Approve Executive Incentive Bonus Plan	Management	For	Yes		
	(5) Ratify Auditors	Management	For	Yes		

PROXY VOTING REPORTS

Rainier Investment Management Mid Cap Equity Portfolio - July 1, 2010 to June 30, 2011

Meeting Date	Company (Ticker/CUSIP) / Ballot Issues	Proposed By	Vote	With Mgmt?	Record Date	Shares Voted
05/12/11	Host Hotels & Resorts Inc. (HST/44107P104)				3/16/11	390,000
(1)	Elect Director Robert M. Baylis	Management	For	Yes		
(2)	Elect Director Willard W. Brittain	Management	For	Yes		
(3)	Elect Director Terence C. Golden	Management	For	Yes		
(4)	Elect Director Ann M. Korologos	Management	For	Yes		
(5)	Elect Director Richard E. Marriott	Management	For	Yes		
(6)	Elect Director John B. Morse, Jr.	Management	For	Yes		
(7)	Elect Director Gordon H. Smith	Management	For	Yes		
(8)	Elect Director W. Edward Walter	Management	For	Yes		
(9)	Ratify Auditors	Management	For	Yes		
(10)	Advisory Vote to Ratify Named Executive Officers' Compensation	Management	For	Yes		
(11)	Advisory Vote on Say on Pay Frequency	Management	One Year	Yes		
05/20/11	IntercontinentalExchange Inc. (ICE/45865V100)				3/22/11	43,330
(1)	Elect Director Charles R. Crisp	Management	For	Yes		
(2)	Elect Director Jean-Marc Forneri	Management	For	Yes		
(3)	Elect Director Senator Judd A. Gregg	Management	For	Yes		
(4)	Elect Director Fred W. Hatfield	Management	For	Yes		
(5)	Elect Director Terrence F. Martell	Management	For	Yes		
(6)	Elect Director Callum Mccarthy	Management	For	Yes		
(7)	Elect Director Sir Robert Reid	Management	For	Yes		
(8)	Elect Director Frederic V. Salerno	Management	For	Yes		
(9)	Elect Director Jeffrey C. Sprecher	Management	For	Yes		
(10)	Elect Director Judith A. Sprieser	Management	For	Yes		
(11)	Elect Director Vincent Tese	Management	For	Yes		
(12)	Advisory Vote to Ratify Named Executive Officers' Compensation	Management	For	Yes		
(13)	Advisory Vote on Say on Pay Frequency	Management	One Year	No		
(14)	Ratify Auditors	Management	For	Yes		

Item 13: Vote for the adoption of an annual Management Say on Pay proposal.

PROXY VOTING REPORTS

Rainier Investment Management Mid Cap Equity Portfolio - July 1, 2010 to June 30, 2011

Meeting Date	Company (Ticker/CUSIP) / Ballot Issues	Proposed By	Vote	With Mgmt?	Record Date	Shares Voted
05/03/11	Intl Flavors & Fragrances Inc. (IFF/459506101)				3/7/11	74,760
(1)	Elect Director Margaret Hayes Adame	Management	For	Yes		
(2)	Elect Director Marcello Bottoli	Management	For	Yes		
(3)	Elect Director Linda B. Buck	Management	For	Yes		
(4)	Elect Director J. Michael Cook	Management	For	Yes		
(5)	Elect Director Roger W. Ferguson, Jr.	Management	For	Yes		
(6)	Elect Director Andreas Fibig	Management	For	Yes		
(7)	Elect Director Alexandra A. Herzan	Management	For	Yes		
(8)	Elect Director Henry W. Howell, Jr.	Management	For	Yes		
(9)	Elect Director Katherine M. Hudson	Management	For	Yes		
(10)	Elect Director Arthur C. Martinez	Management	For	Yes		
(11)	Elect Director Dale F. Morrison	Management	For	Yes		
(12)	Elect Director Douglas D. Tough	Management	For	Yes		
(13)	Ratify Auditors	Management	For	Yes		
(14)	Advisory Vote to Ratify Named Executive Officers' Compensation	Management	For	Yes		
(15)	Advisory Vote on Say on Pay Frequency	Management	One Year	Yes		
04/21/11	Intuitive Surgical, Inc. (ISRG/46120E602)				2/22/11	21,720
(1)	Elect Director Floyd D. Loop	Management	For	Yes		
(2)	Elect Director George Stalk, Jr.	Management	For	Yes		
(3)	Elect Director Craig H. Barratt	Management	For	Yes		
(4)	Amend Stock Option Plan	Management	For	Yes		
(5)	Advisory Vote to Ratify Named Executive Officers' Compensation	Management	For	Yes		
(6)	Advisory Vote on Say on Pay Frequency	Management	One Year	No		
(7)	Ratify Auditors	Management	For	Yes		

Item 6: Vote for the adoption of an annual Management Say on Pay proposal.

PROXY VOTING REPORTS

Rainier Investment Management Mid Cap Equity Portfolio - July 1, 2010 to June 30, 2011

Meeting Date	Company (Ticker/CUSIP) / Ballot Issues	Proposed By	Vote	With Mgmt?	Record Date	Shares Voted
05/26/11	ITC Holdings Corp. (ITC/465685105)				4/12/11	183,530
	(1.1) Elect Director Edward G. Jepsen	Management	For	Yes		
	(1.2) Elect Director Richard D. McLellan	Management	For	Yes		
	(1.3) Elect Director William J. Museler	Management	For	Yes		
	(1.4) Elect Director Hazel R. O'Leary	Management	For	Yes		
	(1.5) Elect Director Gordon Bennett Stewart, III	Management	For	Yes		
	(1.6) Elect Director Lee C. Stewart	Management	For	Yes		
	(1.7) Elect Director Joseph L. Welch	Management	For	Yes		
	(2) Advisory Vote to Ratify Named Executive Officers' Compensation	Management	For	Yes		
	(3) Advisory Vote on Say on Pay Frequency	Management	One Year	No		
	(4) Amend Omnibus Stock Plan	Management	Against	No		
	(5) Amend Qualified Employee Stock Purchase Plan	Management	For	Yes		
	(6) Ratify Auditors	Management	For	Yes		
	Item 3: Vote for the adoption of an annual Management Say on Pay proposal.					
	Item 4: A vote against this proposal is warranted because the shareholder value transfer of 10 percent is greater than the company-specific allowable cap of 5 percent.					
04/28/11	J.B. Hunt Transport Services, Inc. (JBHT/445658107)				2/15/11	211,960
	(1) Elect Director Douglas G. Duncan	Management	For	Yes		
	(2) Elect Director Wayne Garrison	Management	For	Yes		
	(3) Elect Director Sharilyn S. Gasaway	Management	For	Yes		
	(4) Elect Director Gary C. George	Management	For	Yes		
	(5) Elect Director Bryan Hunt	Management	For	Yes		
	(6) Elect Director Coleman H. Peterson	Management	For	Yes		
	(7) Elect Director John N. Roberts, III	Management	For	Yes		
	(8) Elect Director James L. Robo	Management	For	Yes		
	(9) Elect Director William J. Shea, Jr.	Management	For	Yes		
	(10) Elect Director Kirk Thompson	Management	For	Yes		
	(11) Elect Director John A. White	Management	For	Yes		
	(12) Advisory Vote to Ratify Named Executive Officers' Compensation	Management	For	Yes		
	(13) Advisory Vote on Say on Pay Frequency	Management	One Year	No		
	(14) Ratify Auditors	Management	For	Yes		
	Item 13: Vote for the adoption of an annual Management Say on Pay proposal.					

PROXY VOTING REPORTS

Rainier Investment Management Mid Cap Equity Portfolio - July 1, 2010 to June 30, 2011

Meeting Date	Company (Ticker/CUSIP) / Ballot Issues	Proposed By	Vote	With Mgmt?	Record Date	Shares Voted
06/13/11	Jarden Corp. (JAH/471109108)				4/15/11	257,010
	(1.1) Elect Director William J. Grant	Management	For	Yes		
	(1.2) Elect Director Richard J. Heckmann	Management	For	Yes		
	(1.3) Elect Director Irwin D. Simon	Management	For	Yes		
	(2) Increase Authorized Common Stock	Management	For	Yes		
	(3) Change Range for Size of the Board	Management	For	Yes		
	(4) Ratify Auditors	Management	For	Yes		
	(5) Advisory Vote to Ratify Named Executive Officers' Compensation	Management	Against	No		
	(6) Advisory Vote on Say on Pay Frequency	Management	One Year	Yes		
	Item 5: A vote against this proposal is warranted due to the excise tax gross-up and modified single trigger provisions in the CEO's amended employment contract.					
11/30/10	JDS Uniphase Corp. (JDSU/46612J507)				10/4/10	538,120
	(1.1) Elect Director Martin A. Kaplan	Management	For	Yes		
	(1.2) Elect Director Kevin J. Kennedy	Management	For	Yes		
	(2) Amend Omnibus Stock Plan	Management	For	Yes		
	(3) Ratify Auditors	Management	For	Yes		
05/26/11	Jones Lang LaSalle Inc. (JLL/48020Q107)				3/18/11	75,670
	(1) Elect Director Hugo Bague	Management	For	Yes		
	(2) Elect Director Colin Dyer	Management	For	Yes		
	(3) Elect Director Darryl Hartley-Leonard	Management	For	Yes		
	(4) Elect Director Deanne Julius	Management	For	Yes		
	(5) Elect Director Ming Lu	Management	For	Yes		
	(6) Elect Director Lauralee E. Martin	Management	For	Yes		
	(7) Elect Director Martin H. Nesbitt	Management	For	Yes		
	(8) Elect Director Sheila A. Penrose	Management	For	Yes		
	(9) Elect Director David B. Rickard	Management	For	Yes		
	(10) Elect Director Roger T. Staubach	Management	For	Yes		
	(11) Elect Director Thomas C. Theobald	Management	For	Yes		
	(12) Advisory Vote to Ratify Named Executive Officers' Compensation	Management	For	Yes		
	(13) Advisory Vote on Say on Pay Frequency	Management	One Year	Yes		
	(14) Provide Right to Call Special Meeting	Management	For	Yes		
	(15) Ratify Auditors	Management	For	Yes		

PROXY VOTING REPORTS

Rainier Investment Management Mid Cap Equity Portfolio - July 1, 2010 to June 30, 2011

Meeting Date	Company (Ticker/CUSIP) / Ballot Issues	Proposed By	Vote	With Mgmt?	Record Date	Shares Voted
05/18/11	Juniper Networks, Inc. (JNPR/48203R104)				3/24/11	202,830
	(1.1) Elect Director Mary B. Cranston	Management	For	Yes		
	(1.2) Elect Director Kevin R. Johnson	Management	For	Yes		
	(1.3) Elect Director J. Michael Lawrie	Management	For	Yes		
	(1.4) Elect Director David Schlotterbeck	Management	For	Yes		
	(2) Ratify Auditors	Management	For	Yes		
	(3) Approve Executive Incentive Bonus Plan	Management	For	Yes		
	(4) Amend Omnibus Stock Plan	Management	For	Yes		
	(5) Advisory Vote to Ratify Named Executive Officers' Compensation	Management	For	Yes		
	(6) Advisory Vote on Say on Pay Frequency	Management	One Year	Yes		
	(7) Declassify the Board of Directors	Shareholder	For	No		
	Item7: A vote for this proposal is warranted because the declassification would enhance board accountability.					
05/05/11	Kansas City Southern (KSU/485170302)				3/7/11	112,980
	(1.1) Elect Director Henry R. Davis	Management	For	Yes		
	(1.2) Elect Director Robert J. Druten	Management	For	Yes		
	(1.3) Elect Director Rodney E. Slater	Management	For	Yes		
	(2) Ratify Auditors	Management	For	Yes		
	(3) Approve Executive Incentive Bonus Plan	Management	For	Yes		
	(4) Advisory Vote to Ratify Named Executive Officers' Compensation	Management	For	Yes		
	(5) Advisory Vote on Say on Pay Frequency	Management	One Year	No		
	Item 5: Vote for the adoption of an annual Management Say on Pay proposal.					
10/26/10	Kennametal Inc. (KMT/489170100)				8/30/10	295,440
	(1.1) Elect Director Carlos M. Cardoso	Management	For	Yes		
	(1.2) Elect Director Larry D. Yost	Management	For	Yes		
	(2) Ratify Auditors	Management	For	Yes		
	(3) Approve Omnibus Stock Plan	Management	For	Yes		

PROXY VOTING REPORTS

Rainier Investment Management Mid Cap Equity Portfolio - July 1, 2010 to June 30, 2011

Meeting Date	Company (Ticker/CUSIP) / Ballot Issues	Proposed By	Vote	With Mgmt?	Record Date	Shares Voted
05/12/11	Kohl's Corp. (KSS/500255104)				3/9/11	104,570
(1)	Elect Director Peter Boneparth	Management	For	Yes		
(2)	Elect Director Steven A. Burd	Management	For	Yes		
(3)	Elect Director John F. Herma	Management	For	Yes		
(4)	Elect Director Dale E. Jones	Management	For	Yes		
(5)	Elect Director William S. Kellogg	Management	For	Yes		
(6)	Elect Director Kevin Mansell	Management	For	Yes		
(7)	Elect Director Frank V. Sica	Management	For	Yes		
(8)	Elect Director Peter M. Sommerhauser	Management	For	Yes		
(9)	Elect Director Stephanie A. Streefer	Management	For	Yes		
(10)	Elect Director Nina G. Vaca	Management	For	Yes		
(11)	Elect Director Stephen E. Watson	Management	For	Yes		
(12)	Ratify Auditors	Management	For	Yes		
(13)	Reduce Supermajority Vote Requirement Relating to Director Elections	Management	For	Yes		
(14)	Reduce Supermajority Vote Requirement	Management	For	Yes		
(15)	Amend Executive Incentive Bonus Plan	Management	For	Yes		
(16)	Advisory Vote to Ratify Named Executive Officers' Compensation	Management	For	Yes		
(17)	Advisory Vote on Say on Pay Frequency	Management	One Year	Yes		
(18)	Provide Right to Act by Written Consent	Shareholder	Against	Yes		
(19)	Adopt Policy on Succession Planning	Shareholder	For	No		
	Item 19: A vote for this proposal is warranted given that the elements listed in the proposal would enable shareholders to gauge the board's commitment to thorough succession planning without revealing sensitive business information.					

04/28/11	Life Technologies Corp. (LIFE/53217V109)				2/28/11	61,720
(1)	Elect Director Balakrishnan S. Iyer	Management	For	Yes		
(2)	Elect Director Gregory T. Lucier	Management	For	Yes		
(3)	Elect Director Ronald A. Matricaria	Management	For	Yes		
(4)	Elect Director David C. U'Prichard	Management	For	Yes		
(5)	Elect Director William H. Longfield	Management	For	Yes		
(6)	Elect Director Ora H. Pescovitz	Management	For	Yes		
(7)	Ratify Auditors	Management	For	Yes		
(8)	Amend Certificate of Incorporation	Management	For	Yes		
(9)	Advisory Vote to Ratify Named Executive Officers' Compensation	Management	For	Yes		
(10)	Advisory Vote on Say on Pay Frequency	Management	One Year	No		

Item 10: Vote for the adoption of an annual Management Say on Pay proposal.

PROXY VOTING REPORTS

Rainier Investment Management Mid Cap Equity Portfolio - July 1, 2010 to June 30, 2011

Meeting Date	Company (Ticker/CUSIP) / Ballot Issues	Proposed By	Vote	With Mgmt?	Record Date	Shares Voted
05/20/11	Macy's Inc. (M/55616P104)				3/25/11	372,140
	(1.1) Elect Director Stephen F. Bollenbach	Management	For	Yes		
	(1.2) Elect Director Deirdre P. Connelly	Management	For	Yes		
	(1.3) Elect Director Meyer Feldberg	Management	For	Yes		
	(1.4) Elect Director Sara Levinson	Management	For	Yes		
	(1.5) Elect Director Terry J. Lundgren	Management	For	Yes		
	(1.6) Elect Director Joseph Neubauer	Management	For	Yes		
	(1.7) Elect Director Joseph A. Pichler	Management	For	Yes		
	(1.8) Elect Director Joyce M. Roché	Management	For	Yes		
	(1.9) Elect Director Craig E. Weatherup	Management	For	Yes		
	(1.10) Elect Director Marna C. Whittington	Management	For	Yes		
	(2) Ratify Auditors	Management	For	Yes		
	(3) Adopt Majority Voting for Uncontested Election of Directors	Management	For	Yes		
	(4) Advisory Vote to Ratify Named Executive Officers' Compensation	Management	For	Yes		
	(5) Advisory Vote on Say on Pay Frequency	Management	One Year	Yes		
05/03/11	Manpower Inc. (MAN/56418H100)				2/22/11	132,160
	(1.1) Elect Director Cari M. Dominguez	Management	For	Yes		
	(1.2) Elect Director Roberto Mendoza	Management	For	Yes		
	(1.3) Elect Director Elizabeth P. Sartain	Management	For	Yes		
	(1.4) Elect Director Edward J. Zore	Management	For	Yes		
	(1.5) Elect Director William Downe	Management	For	Yes		
	(1.6) Elect Director Patricia A. Hemingway Hall	Management	For	Yes		
	(2) Ratify Auditors	Management	For	Yes		
	(3) Approve Executive Incentive Bonus Plan	Management	For	Yes		
	(4) Approve Omnibus Stock Plan	Management	For	Yes		
	(5) Advisory Vote to Ratify Named Executive Officers' Compensation	Management	For	Yes		
	(6) Advisory Vote on Say on Pay Frequency	Management	One Year	Yes		

PROXY VOTING REPORTS

Rainier Investment Management Mid Cap Equity Portfolio - July 1, 2010 to June 30, 2011

Meeting Date	Company (Ticker/CUSIP) / Ballot Issues	Proposed By	Vote	With Mgmt?	Record Date	Shares Voted
05/06/11	Marriott International, Inc. (MAR/571903202)				3/15/11	288,670
	(1) Elect Director J. W. Marriott, Jr.	Management	For	Yes		
	(2) Elect Director John W. Marriott, III	Management	For	Yes		
	(3) Elect Director Mary K. Bush	Management	For	Yes		
	(4) Elect Director Lawrence W. Kellner	Management	For	Yes		
	(5) Elect Director Debra L. Lee	Management	For	Yes		
	(6) Elect Director George Munoz	Management	For	Yes		
	(7) Elect Director Harry J. Pearce	Management	For	Yes		
	(8) Elect Director Steven S Reinemund	Management	For	Yes		
	(9) Elect Director Lawrence M. Small	Management	For	Yes		
	(10) Elect Director Arne M. Sorenson	Management	For	Yes		
	(11) Ratify Auditors	Management	For	Yes		
	(12) Advisory Vote to Ratify Named Executive Officers' Compensation	Management	For	Yes		
	(13) Advisory Vote on Say on Pay Frequency	Management	One Year	Yes		
07/08/10	Marvell Technology Group Ltd (MRVL/G5876H105)				5/20/10	405,280
	(1a) Elect Ta-lin Hsu as Director	Management	For	Yes		
	(1b) Elect John G. Kassakian as Director	Management	For	Yes		
	(2) Declassify the Board of Directors	Management	For	Yes		
	(3) Adopt Simple Majority Vote for Election of Directors	Management	For	Yes		
	(4) Approve Executive Incentive Bonus Plan	Management	For	Yes		
	(5) Amend Omnibus Stock Plan	Management	For	Yes		
	(6) Approve Auditors and Authorize Board to Fix Their Remuneration	Management	For	Yes		
06/28/11	Marvell Technology Group, Ltd. (MRVL/G5876H105)				5/10/11	194,750
	(1) Elect Director Kuo Wei (Herbert) Chang	Management	For	Yes		
	(2) Elect Director Juergen Gromer	Management	For	Yes		
	(3) Elect Director Arturo Krueger	Management	For	Yes		
	(4) Advisory Vote to Ratify Named Executive Officers' Compensation	Management	For	Yes		
	(5) Advisory Vote on Say on Pay Frequency	Management	One Year	Yes		
	(6) Approve Reduction of Share Premium Account	Management	For	Yes		
	(7) Amend Non-Employee Director Omnibus Stock Plan	Management	For	Yes		
	(8) Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	Management	For	Yes		

PROXY VOTING REPORTS

Rainier Investment Management Mid Cap Equity Portfolio - July 1, 2010 to June 30, 2011

Meeting Date	Company (Ticker/CUSIP) / Ballot Issues	Proposed By	Vote	With Mgmt?	Record Date	Shares Voted
06/01/11	Masimo Corporation (MASI/574795100)				4/18/11	81,680
	(1.1) Elect Director Steven J. Barker	Management	For	Yes		
	(1.2) Elect Director Sanford Fitch	Management	For	Yes		
	(2) Ratify Auditors	Management	For	Yes		
	(3) Advisory Vote to Ratify Named Executive Officers' Compensation	Management	Against	No		
	(4) Advisory Vote on Say on Pay Frequency	Management	One Year	No		
	(5) Require a Majority Vote for the Election of Directors	Shareholder	For	No		
	Item 3: A vote against this proposal is warranted, as a pay-for-performance disconnect has been identified.					
	Item 4: A vote for the adoption of an annual Management Say on Pay proposal is warranted.					
	Item 5: A vote for is warranted because a majority vote standard would give shareholders a more meaningful voice in director elections.					
11/19/10	MICROS Systems, Inc. (MCRS/594901100)				9/27/10	160,405
	(1.1) Elect Director Louis M. Brown, Jr.	Management	For	Yes		
	(1.2) Elect Director B. Gary Dando	Management	For	Yes		
	(1.3) Elect Director A.L. Giannopoulos	Management	For	Yes		
	(1.4) Elect Director F. Suzanne Jenniches	Management	Withhold	No		
	(1.5) Elect Director John G. Puente	Management	Withhold	No		
	(1.6) Elect Director Dwight S. Taylor	Management	Withhold	No		
	(2) Ratify Auditors	Management	For	Yes		
	(3) Amend Stock Option Plan	Management	For	Yes		
	Items 1.4 - 1.6: Withhold votes from Compensation Committee members Suzanne Jenniches, John G. Puente, and Dwight S. Taylor are warranted for providing excessive change in control payments to the CEO.					
01/13/11	MSC Industrial Direct Co., Inc. (MSM/553530106)				11/24/10	194,240
	(1.1) Elect Director Mitchell Jacobson	Management	For	Yes		
	(1.2) Elect Director David Sandler	Management	For	Yes		
	(1.3) Elect Director Charles Boehlke	Management	For	Yes		
	(1.4) Elect Director Jonathan Byrnes	Management	For	Yes		
	(1.5) Elect Director Roger Fradin	Management	For	Yes		
	(1.6) Elect Director Erik Gershwind	Management	For	Yes		
	(1.7) Elect Director Louise Goeser	Management	For	Yes		
	(1.8) Elect Director Denis Kelly	Management	For	Yes		
	(1.9) Elect Director Philip Peller	Management	For	Yes		
	(2) Amend Omnibus Stock Plan	Management	For	Yes		
	(3) Ratify Auditors	Management	For	Yes		

PROXY VOTING REPORTS

Rainier Investment Management Mid Cap Equity Portfolio - July 1, 2010 to June 30, 2011

Meeting Date	Company (Ticker/CUSIP) / Ballot Issues	Proposed By	Vote	With Mgmt?	Record Date	Shares Voted
05/06/11	Mylan, Inc. (MYL/628530107)				3/18/11	225,300
	(1.1) Elect Director Robert J. Coury	Management	For	Yes		
	(1.2) Elect Director Rodney L. Piatt	Management	For	Yes		
	(1.3) Elect Director Heather Bresch	Management	For	Yes		
	(1.4) Elect Director Wendy Cameron	Management	For	Yes		
	(1.5) Elect Director Robert J. Cindrich	Management	For	Yes		
	(1.6) Elect Director Neil Dimick	Management	For	Yes		
	(1.7) Elect Director Douglas J. Leech	Management	For	Yes		
	(1.8) Elect Director Joseph C. Maroon	Management	For	Yes		
	(1.9) Elect Director Mark W. Parrish	Management	For	Yes		
	(1.10) Elect Director C.B. Todd	Management	For	Yes		
	(1.11) Elect Director Randall L. Vanderveen	Management	For	Yes		
	(2) Ratify Auditors	Management	For	Yes		
	(3) Advisory Vote to Ratify Named Executive Officers' Compensation	Management	Against	No		
	(4) Advisory Vote on Say on Pay Frequency	Management	One Year	No		
	Item 3: A vote against this proposal is warranted as the company has recently entered into new/ materially extended agreements with certain executives which provide for excise tax gross-ups, and the CEO received an excessive tax gross-up on the personal use of corporate aircraft that has been increasing for the past three years.					
	Item 4: Vote for the adoption of an annual Management Say on Pay proposal.					
04/29/11	Nalco Holdings (NLC/62985Q101)				3/7/11	198,030
	(1.1) Elect Director Douglas A. Pertz	Management	For	Yes		
	(1.2) Elect Director Daniel S. Sanders	Management	For	Yes		
	(2) Ratify Auditors	Management	For	Yes		
	(3) Advisory Vote to Ratify Named Executive Officers' Compensation	Management	For	Yes		
	(4) Advisory Vote on Say on Pay Frequency	Management	One Year	Yes		

PROXY VOTING REPORTS

Rainier Investment Management Mid Cap Equity Portfolio - July 1, 2010 to June 30, 2011

Meeting Date	Company (Ticker/CUSIP) / Ballot Issues	Proposed By	Vote	With Mgmt?	Record Date	Shares Voted
08/31/10	NetApp, Inc. (NTAP/64110D104)				7/6/10	114,705
	(1.1) Elect Director Jeffrey R. Allen	Management	For	Yes		
	(1.2) Elect Director Alan L. Earhart	Management	For	Yes		
	(1.3) Elect Director Thomas Georgens	Management	For	Yes		
	(1.4) Elect Director Gerald Held	Management	For	Yes		
	(1.5) Elect Director Nicholas G. Moore	Management	For	Yes		
	(1.6) Elect Director T. Michael Nevens	Management	For	Yes		
	(1.7) Elect Director George T. Shaheen	Management	For	Yes		
	(1.8) Elect Director Robert T. Wall	Management	For	Yes		
	(1.9) Elect Director Daniel J. Warmenhoven	Management	For	Yes		
	(2) Amend Omnibus Stock Plan	Management	For	Yes		
	(3) Amend Qualified Employee Stock Purchase Plan	Management	For	Yes		
	(4) Ratify Auditors	Management	For	Yes		
05/20/11	NetLogic Microsystems, Inc. (NETL/64118B100)				3/31/11	120,690
	(1.1) Elect Director Ronald Jankov	Management	For	Yes		
	(1.2) Elect Director Norman Godinho	Management	For	Yes		
	(1.3) Elect Director Marvin Burkett	Management	For	Yes		
	(2) Ratify Auditors	Management	For	Yes		
	(3) Advisory Vote to Ratify Named Executive Officers' Compensation	Management	For	Yes		
	(4) Advisory Vote on Say on Pay Frequency	Management	One Year	No		
	(5) Require a Majority Vote for the Election of Directors	Shareholder	For	No		
	Item 4: Vote for the adoption of an annual Management Say on Pay proposal.					
	Item 5: Support for this proposal is warranted given that a majority vote standard would give full effect to the shareholder franchise.					
03/01/11	Nordson Corp. (NDSN/655663102)				1/3/11	115,580
	(1.1) Elect Director Joseph P. Keithley	Management	For	Yes		
	(1.2) Elect Director Mary G. Puma	Management	For	Yes		
	(1.3) Elect Director William L. Robinson	Management	For	Yes		
	(2) Ratify Auditors	Management	For	Yes		
	(3) Advisory Vote to Ratify Named Executive Officers' Compensation	Management	For	Yes		
	(4) Advisory Vote on Say on Pay Frequency	Management	One Year	Yes		

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Rainier Investment Management Mid Cap Equity Portfolio - July 1, 2010 to June 30, 2011

Meeting Date	Company (Ticker/CUSIP) / Ballot Issues	Proposed By	Vote	With Mgmt?	Record Date	Shares Voted
05/11/11	Nordstrom, Inc. (JWN/655664100)				3/11/11	217,690
	(1) Elect Director Phyllis J. Campbell	Management	For	Yes		
	(2) Elect Director Michelle M. Ebanks	Management	For	Yes		
	(3) Elect Director Enrique Hernandez, Jr.	Management	For	Yes		
	(4) Elect Director Robert G. Miller	Management	For	Yes		
	(5) Elect Director Blake W. Nordstrom	Management	For	Yes		
	(6) Elect Director Erik B. Nordstrom	Management	For	Yes		
	(7) Elect Director Peter E. Nordstrom	Management	For	Yes		
	(8) Elect Director Philip G. Satre	Management	For	Yes		
	(9) Elect Director Felicia D. Thornton	Management	For	Yes		
	(10) Elect Director B. Kevin Turner	Management	For	Yes		
	(11) Elect Director Robert D. Walter	Management	For	Yes		
	(12) Elect Director Alison A. Winter	Management	For	Yes		
	(13) Amend Qualified Employee Stock Purchase Plan	Management	For	Yes		
	(14) Ratify Auditors	Management	For	Yes		
	(15) Advisory Vote to Ratify Named Executive Officers' Compensation	Management	For	Yes		
	(16) Advisory Vote on Say on Pay Frequency	Management	One Year	Yes		
01/20/11	Nuance Communications, Inc. (NUAN/67020Y100)				11/22/10	185,020
	(1) Elect Director Paul A. Ricci	Management	For	Yes		
	(2) Elect Director Robert G. Teresi	Management	For	Yes		
	(3) Elect Director Robert J. Frankenberg	Management	Against	No		
	(4) Elect Director Katharine A. Martin	Management	For	Yes		
	(5) Elect Director Patrick T. Hackett	Management	For	Yes		
	(6) Elect Director William H. Janeway	Management	For	Yes		
	(7) Elect Director Mark B. Myers	Management	Against	No		
	(8) Elect Director Philip J. Quigley	Management	For	Yes		
	(9) Elect Director Mark R. Laret	Management	For	Yes		
	(10) Amend Omnibus Stock Plan	Management	For	Yes		
	(11) Amend Non-Employee Director Omnibus Stock Plan	Management	For	Yes		
	(12) Ratify Auditors	Management	For	Yes		

Items 3, 7: A vote against Compensation Committee Chair, Robert J. Frankenberg, and Compensation Committee Member, Mark B. Myers, is warranted for a disconnect between pay and performance.

PROXY VOTING REPORTS

Rainier Investment Management Mid Cap Equity Portfolio - July 1, 2010 to June 30, 2011

Meeting Date	Company (Ticker/CUSIP) / Ballot Issues	Proposed By	Vote	With Mgmt?	Record Date	Shares Voted
05/06/11	Oceaneering International, Inc. (OII/675232102)				3/18/11	60,920
	(1.1) Elect Director T. Jay Collins	Management	For	Yes		
	(1.2) Elect Director D. Michael Hughes	Management	For	Yes		
	(2) Advisory Vote to Ratify Named Executive Officers' Compensation	Management	For	Yes		
	(3) Advisory Vote on Say on Pay Frequency	Management	One Year	Yes		
	(4) Ratify Auditors	Management	For	Yes		
04/20/11	PACCAR Inc. (PCAR/693718108)				2/23/11	114,680
	(1.1) Elect Director John M. Fluke, Jr.	Management	For	Yes		
	(1.2) Elect Director Kirk S. Hachigian	Management	For	Yes		
	(1.3) Elect Director Stephen F. Page	Management	For	Yes		
	(1.4) Elect Director Thomas E. Plimpton	Management	For	Yes		
	(2) Advisory Vote to Ratify Named Executive Officers' Compensation	Management	For	Yes		
	(3) Advisory Vote on Say on Pay Frequency	Management	One Year	No		
	(4) Amend Omnibus Stock Plan	Management	For	Yes		
	(5) Amend Executive Incentive Bonus Plan	Management	For	Yes		
	(6) Reduce Supermajority Vote Requirement	Shareholder	For	No		
	(7) Require a Majority Vote for the Election of Directors	Shareholder	For	No		
	Item 3: Vote for the adoption of an annual Management Say on Pay proposal.					
	Item 6: A vote for this proposal is warranted given that the reduction in the supermajority vote requirement enhances shareholder rights					
	Item 7: Support for this proposal is warranted given that a majority vote standard in uncontested director elections, coupled with a plurality vote standard for contested elections, would give full effect to the shareholder franchise.					
10/27/10	Perrigo Company (PRGO/714290103)				9/3/10	74,010
	(1.1) Elect Director Laurie Brlas	Management	For	Yes		
	(1.2) Elect Director Michael J. Jandernoa	Management	Withhold	No		
	(1.3) Elect Director Joseph C. Papa	Management	For	Yes		
	(2) Ratify Auditors	Management	For	Yes		

Item 1.2: A withhold vote from Michael J. Jandernoa is warranted for serving as a non-independent member of the Compensation and Nominating committees.

PROXY VOTING REPORTS

Rainier Investment Management Mid Cap Equity Portfolio - July 1, 2010 to June 30, 2011

Meeting Date	Company (Ticker/CUSIP) / Ballot Issues	Proposed By	Vote	With Mgmt?	Record Date	Shares Voted
05/17/11	Pioneer Natural Resources Co. (PXD/723787107)				3/21/11	158,360
(1.1)	Elect Director Edison C. Buchanan	Management	Withhold	No		
(1.2)	Elect Director R. Hartwell Gardner	Management	Withhold	No		
(1.3)	Elect Director Jim A. Watson	Management	Withhold	No		
(2)	Ratify Auditors	Management	For	Yes		
(3)	Advisory Vote to Ratify Named Executive Officers' Compensation	Management	For	Yes		
(4)	Advisory Vote on Say on Pay Frequency	Management	One Year	Yes		
(5)	Require a Majority Vote for the Election of Directors	Shareholder	For	No		
(6)	Declassify the Board of Directors	Shareholder	For	No		

Items 1.1 - 1.3: Withhold votes from the director nominees are warranted for failure to act on a shareholder proposal that received approval by a majority of the shares outstanding at the 2010 annual meeting.

Item 5: Support for this proposal is warranted given that a majority vote standard coupled with a director resignation policy, would give full effect to the shareholder franchise.

Item 6: A vote for this proposal is warranted because the declassification would enhance board accountability.

PROXY VOTING REPORTS

Rainier Investment Management Mid Cap Equity Portfolio - July 1, 2010 to June 30, 2011

Meeting Date	Company (Ticker/CUSIP) / Ballot Issues	Proposed By	Vote	With Mgmt?	Record Date	Shares Voted
04/26/11	PNC Financial Services Group Inc. (PNC/693475105)				2/11/11	96,320
(1)	Elect Director Richard O. Berndt	Management	For	Yes		
(2)	Elect Director Charles E. Bunch	Management	For	Yes		
(3)	Elect Director Paul W. Chellgren	Management	For	Yes		
(4)	Elect Director Kay Coles James	Management	For	Yes		
(5)	Elect Director Richard B. Kelson	Management	Against	No		
(6)	Elect Director Bruce C. Lindsay	Management	For	Yes		
(7)	Elect Director Anthony A. Massaro	Management	For	Yes		
(8)	Elect Director Jane G. Pepper	Management	For	Yes		
(9)	Elect Director James E. Rohr	Management	For	Yes		
(10)	Elect Director Donald J. Shepard	Management	For	Yes		
(11)	Elect Director Lorene K. Steffes	Management	For	Yes		
(12)	Elect Director Dennis F. Strigl	Management	For	Yes		
(13)	Elect Director Thomas J. Usher	Management	For	Yes		
(14)	Elect Director George H. Walls, Jr.	Management	For	Yes		
(15)	Elect Director Helge H. Wehmeier	Management	For	Yes		
(16)	Ratify Auditors	Management	For	Yes		
(17)	Amend Omnibus Stock Plan	Management	For	Yes		
(18)	Advisory Vote to Ratify Named Executive Officers' Compensation	Management	For	Yes		
(19)	Advisory Vote on Say on Pay Frequency	Management	One Year	Yes		

Item 5: A vote against Richard B. Kelson is warranted for serving as a non-independent member of a key board committee.

PROXY VOTING REPORTS

Rainier Investment Management Mid Cap Equity Portfolio - July 1, 2010 to June 30, 2011

Meeting Date	Company (Ticker/CUSIP) / Ballot Issues	Proposed By	Vote	With Mgmt?	Record Date	Shares Voted
05/26/11	Polycom, Inc. (PLCM/73172K104)				4/1/11	107,820
	(1.1) Elect Director Andrew M. Miller	Management	For	Yes		
	(1.2) Elect Director Betsy S. Atkins	Management	For	Yes		
	(1.3) Elect Director David G. Dewalt	Management	For	Yes		
	(1.4) Elect Director John A. Kelley, Jr.	Management	For	Yes		
	(1.5) Elect Director D. Scott Mercer	Management	For	Yes		
	(1.6) Elect Director William A. Owens	Management	For	Yes		
	(1.7) Elect Director Kevin T. Parker	Management	For	Yes		
	(2) Increase Authorized Common Stock	Management	For	Yes		
	(3) Approve Omnibus Stock Plan	Management	For	Yes		
	(4) Amend Qualified Employee Stock Purchase Plan	Management	For	Yes		
	(5) Advisory Vote to Ratify Named Executive Officers' Compensation	Management	For	Yes		
	(6) Advisory Vote on Say on Pay Frequency	Management	One Year	No		
	(7) Ratify Auditors	Management	For	Yes		
	Item 6: Vote for the adoption of an annual Management Say on Pay proposal.					
08/10/10	Precision Castparts Corp. (PCP/740189105)				6/14/10	59,145
	(1.1) Elect Director Daniel J. Murphy	Management	For	Yes		
	(1.2) Elect Director Steven G. Rothmeier	Management	For	Yes		
	(1.3) Elect Director Richard L. Wambold	Management	For	Yes		
	(1.4) Elect Director Timothy A. Wicks	Management	For	Yes		
	(2) Ratify Auditors	Management	For	Yes		
	(3) Declassify the Board of Directors	Shareholder	Against	Yes		

PROXY VOTING REPORTS

Rainier Investment Management Mid Cap Equity Portfolio - July 1, 2010 to June 30, 2011

Meeting Date	Company (Ticker/CUSIP) / Ballot Issues	Proposed By	Vote	With Mgmt?	Record Date	Shares Voted
06/02/11	Priceline.com Inc. (PCLN/741503403)				4/14/11	12,540
(1.1)	Elect Director Jeffery H. Boyd	Management	For	Yes		
(1.2)	Elect Director Ralph M. Bahna	Management	For	Yes		
(1.3)	Elect Director Howard W. Barker, Jr.	Management	For	Yes		
(1.4)	Elect Director Jan L. Docter	Management	For	Yes		
(1.5)	Elect Director Jeffrey E. Epstein	Management	For	Yes		
(1.6)	Elect Director James M. Guyette	Management	For	Yes		
(1.7)	Elect Director Nancy B. Peretsman	Management	For	Yes		
(1.8)	Elect Director Craig W. Rydin	Management	For	Yes		
(2)	Ratify Auditors	Management	For	Yes		
(3)	Advisory Vote to Ratify Named Executive Officers' Compensation	Management	For	Yes		
(4)	Advisory Vote on Say on Pay Frequency	Management	One Year	Yes		
(5)	Provide Right to Act by Written Consent	Shareholder	For	No		

Item 5: A vote for is warranted because shareholders would benefit from the right to act by written consent given that the current ability to call special meetings is at a high threshold of 25 percent of shares outstanding.

02/24/11	Raymond James Financial, Inc. (RJF/754730109)				12/17/10	195,930
(1.1)	Elect Director Shelley G. Broader	Management	For	Yes		
(1.2)	Elect Director Francis S. Godbold	Management	For	Yes		
(1.3)	Elect Director H.W. Habermeyer, Jr.	Management	For	Yes		
(1.4)	Elect Director Chet Helck	Management	For	Yes		
(1.5)	Elect Director Thomas A. James	Management	For	Yes		
(1.6)	Elect Director Gordon L. Johnson	Management	For	Yes		
(1.7)	Elect Director Paul C. Reilly	Management	For	Yes		
(1.8)	Elect Director Robert P. Saltzman	Management	For	Yes		
(1.9)	Elect Director Hardwick Simmons	Management	For	Yes		
(1.10)	Elect Director Susan N. Story	Management	For	Yes		
(2)	Ratify Auditors	Management	For	Yes		
(3)	Amend Restricted Stock Plan	Management	Against	No		
(4)	Advisory Vote to Ratify Named Executive Officers' Compensation	Management	For	Yes		
(5)	Advisory Vote on Say on Pay Frequency	Management	One Year	Yes		

Item 3: The estimated shareholder value transfer of the company's plans of 13 percent is above the allowable cap for this company of 12 percent.

PROXY VOTING REPORTS

Rainier Investment Management Mid Cap Equity Portfolio - July 1, 2010 to June 30, 2011

Meeting Date	Company (Ticker/CUSIP) / Ballot Issues	Proposed By	Vote	With Mgmt?	Record Date	Shares Voted
08/12/10	Red Hat, Inc. (RHT/756577102)				6/16/10	134,450
	(1) Elect Director Jeffrey J. Clarke	Management	For	Yes		
	(2) Elect Director H. Hugh Shelton	Management	For	Yes		
	(3) Ratify Auditors	Management	For	Yes		
11/11/10	ResMed Inc. (RMD/761152107)				9/14/10	130,360
	(1) Elect Director Kieran Gallahue	Management	For	Yes		
	(2) Elect Director Michael Quinn	Management	For	Yes		
	(3) Elect Director Richard Sulpizio	Management	For	Yes		
	(4) Increase Limit of Annual Aggregate Fees to Non-Executive Directors	Management	For	Yes		
	(5) Increase Authorized Common Stock	Management	For	Yes		
	(6) Ratify Auditors	Management	For	Yes		
06/01/11	Riverbed Technology, Inc. (RVBD/768573107)				4/11/11	71,160
	(1) Elect Director Michael R. Kourey	Management	For	Yes		
	(2) Elect Director Mark S. Lewis	Management	For	Yes		
	(3) Elect Director Steven McCanne	Management	For	Yes		
	(4) Ratify Auditors	Management	For	Yes		
	(5) Advisory Vote to Ratify Named Executive Officers' Compensation	Management	For	Yes		
	(6) Advisory Vote on Say on Pay Frequency	Management	One Year	No		
	Item 6: A vote for the adoption of an annual Management Say on Pay proposal is warranted.					
05/04/11	SBA Communications Corp. (SBAC/78388J106)				3/7/11	161,960
	(1.1) Elect Director Steven E. Bernstein	Management	For	Yes		
	(1.2) Elect Director Duncan H. Cocroft	Management	For	Yes		
	(2) Ratify Auditors	Management	For	Yes		
	(3) Advisory Vote to Ratify Named Executive Officers' Compensation	Management	For	Yes		
	(4) Advisory Vote on Say on Pay Frequency	Management	One Year	No		
	(5) Amend Qualified Employee Stock Purchase Plan	Management	For	Yes		
	Item 4: Vote for the adoption of an annual Management Say on Pay proposal.					

PROXY VOTING REPORTS

Rainier Investment Management Mid Cap Equity Portfolio - July 1, 2010 to June 30, 2011

Meeting Date	Company (Ticker/CUSIP) / Ballot Issues	Proposed By	Vote	With Mgmt?	Record Date	Shares Voted
01/20/11	Scotts Miracle-Gro Co. (SMG/810186106)				11/24/10	56,650
	(1.1) Elect Director James Hagedorn	Management	For	Yes		
	(1.2) Elect Director William G. Jurgensen	Management	For	Yes		
	(1.3) Elect Director Nancy G. Mistretta	Management	For	Yes		
	(1.4) Elect Director Stephanie M. Shern	Management	For	Yes		
	(2) Ratify Auditors	Management	For	Yes		
	(3) Amend Omnibus Stock Plan	Management	For	Yes		
	(4) Amend Executive Incentive Bonus Plan	Management	For	Yes		
05/18/11	Scripps Networks Interactive, Inc. (SNI/811065101)				3/22/11	150,460
	(1.1) Elect Director David A. Galloway	Management	For	Yes		
	(1.2) Elect Director Dale Pond	Management	For	Yes		
	(1.3) Elect Director Ronald W. Tysoe	Management	For	Yes		
04/26/11	Shire plc (SHPGY/82481R106)				3/17/11	61,770
	(1) Accept Financial Statements and Statutory Reports	Management	For	Yes		
	(2) Approve Remuneration Report	Management	For	Yes		
	(3) Re-elect Matthew Emmens as Director	Management	For	Yes		
	(4) Re-elect Angus Russell as Director	Management	For	Yes		
	(5) Re-elect Graham Hetherington as Director	Management	For	Yes		
	(6) Re-elect David Kappler as Director	Management	For	Yes		
	(7) Re-elect Patrick Langlois as Director	Management	For	Yes		
	(8) Re-elect Dr Jeffrey Leiden as Director	Management	For	Yes		
	(9) Elect Dr David Ginsburg as Director	Management	For	Yes		
	(10) Elect Anne Minto as Director	Management	For	Yes		
	(11) Reappoint Deloitte LLP as Auditors of the Company	Management	For	Yes		
	(12) Authorise the Audit, Compliance & Risk Committee to Fix Remuneration of Auditors	Management	For	Yes		
	(13) Authorise Issue of Equity with Pre-emptive Rights	Management	For	Yes		
	(14) Authorise Issue of Equity without Pre-emptive Rights	Management	For	Yes		
	(15) Authorise Market Purchase	Management	For	Yes		
	(16) Adopt New Articles of Association	Management	For	Yes		
	(17) Authorise the Company to Call EGM with Two Weeks' Notice	Management	For	Yes		

PROXY VOTING REPORTS

Rainier Investment Management Mid Cap Equity Portfolio - July 1, 2010 to June 30, 2011

Meeting Date	Company (Ticker/CUSIP) / Ballot Issues	Proposed By	Vote	With Mgmt?	Record Date	Shares Voted
04/28/11	Signature Bank (SBNY/82669G104)				3/1/11	163,400
	(1.1) Elect Director Scott A. Shay	Management	For	Yes		
	(1.2) Elect Director Joseph J. Depaolo	Management	For	Yes		
	(1.3) Elect Director Alfred B. Delbello	Management	For	Yes		
	(2) Ratify Auditors	Management	For	Yes		
	(3) Advisory Vote to Ratify Named Executive Officers' Compensation	Management	For	Yes		
	(4) Advisory Vote on Say on Pay Frequency	Management	One Year	Yes		
05/25/11	SM Energy Co. (SM/78454L100)				3/28/11	155,350
	(1) Elect Director Barbara M. Baumann	Management	For	Yes		
	(2) Elect Director Anthony J. Best	Management	For	Yes		
	(3) Elect Director Larry W. Bickle	Management	For	Yes		
	(4) Elect Director Stephen R. Brand	Management	For	Yes		
	(5) Elect Director William J. Gardiner	Management	For	Yes		
	(6) Elect Director Julio M. Quintana	Management	For	Yes		
	(7) Elect Director John M. Seidl	Management	For	Yes		
	(8) Elect Director William D. Sullivan	Management	For	Yes		
	(9) Ratify Auditors	Management	For	Yes		
	(10) Advisory Vote to Ratify Named Executive Officers' Compensation	Management	For	Yes		
	(11) Advisory Vote on Say on Pay Frequency	Management	One Year	No		
	Item 11: Vote for the adoption of an annual Management Say on Pay proposal.					
04/28/11	Snap-on Inc. (SNA/833034101)				2/28/11	45,050
	(1) Elect Director Roxanne J. Decyk	Management	For	Yes		
	(2) Elect Director Nicholas T. Pinchuk	Management	For	Yes		
	(3) Elect Director Gregg M. Sherrill	Management	For	Yes		
	(4) Ratify Auditors	Management	For	Yes		
	(5) Approve Omnibus Stock Plan	Management	For	Yes		
	(6) Amend Qualified Employee Stock Purchase Plan	Management	For	Yes		
	(7) Advisory Vote to Ratify Named Executive Officers' Compensation	Management	For	Yes		
	(8) Advisory Vote on Say on Pay Frequency	Management	One Year	Yes		

PROXY VOTING REPORTS

Rainier Investment Management Mid Cap Equity Portfolio - July 1, 2010 to June 30, 2011

Meeting Date	Company (Ticker/CUSIP) / Ballot Issues	Proposed By	Vote	With Mgmt?	Record Date	Shares Voted
06/27/11	Stifel Financial Corp. (SF/860630102)				4/6/11	133,230
(1.1)	Elect Director Bruce A. Beda	Management	For	Yes		
(1.2)	Elect Director Frederick O. Hanser	Management	For	Yes		
(1.3)	Elect Director Ronald J. Kruszewski	Management	For	Yes		
(1.4)	Elect Director Thomas P. Mulroy	Management	For	Yes		
(1.5)	Elect Director Thomas W. Weisel	Management	For	Yes		
(1.6)	Elect Director Kelvin R. Westbrook	Management	For	Yes		
(1.7)	Elect Director Alton F. Irby, III	Management	For	Yes		
(1.8)	Elect Director Michael W. Brown	Management	For	Yes		
(1.9)	Elect Director Robert E. Grady	Management	For	Yes		
(2)	Amend Omnibus Stock Plan	Management	For	Yes		
(3)	Advisory Vote to Ratify Named Executive Officers' Compensation	Management	For	Yes		
(4)	Advisory Vote on Say on Pay Frequency	Management	One Year	No		
(5)	Ratify Auditors	Management	For	Yes		

Item 4: A vote for the adoption of an annual Management Say on Pay proposal is warranted.

05/11/11	SXC Health Solutions (SXC/78505P100)				3/16/11	143,080
(1.1)	Elect Director Mark Thierer	Management	For	Yes		
(1.2)	Elect Director Steven D. Cosler	Management	For	Yes		
(1.3)	Elect Director Terrence Burke	Management	For	Yes		
(1.4)	Elect Director William J. Davis	Management	For	Yes		
(1.5)	Elect Director Philip R. Reddon	Management	For	Yes		
(1.6)	Elect Director Curtis J. Thorne	Management	For	Yes		
(1.7)	Elect Director Anthony R. Masso	Management	For	Yes		
(2)	Amend Quorum Requirements	Management	For	Yes		
(3)	Amend Omnibus Stock Plan	Management	For	Yes		
(4)	Advisory Vote to Ratify Named Executive Officers' Compensation	Management	For	Yes		
(5)	Advisory Vote on Say on Pay Frequency	Management	One Year	No		
(6)	Approve KPMG US as Auditors and Authorize Board to Fix Their Remuneration	Management	For	Yes		

Item 5: Vote for the adoption of an annual Management Say on Pay proposal.

PROXY VOTING REPORTS

Rainier Investment Management Mid Cap Equity Portfolio - July 1, 2010 to June 30, 2011

Meeting Date	Company (Ticker/CUSIP) / Ballot Issues	Proposed By	Vote	With Mgmt?	Record Date	Shares Voted
04/14/11	T. Rowe Price Group Inc. (TROW/74144T108)				2/11/11	221,230
(1)	Elect Director Edward C. Bernard	Management	For	Yes		
(2)	Elect Director James T. Brady	Management	For	Yes		
(3)	Elect Director J. Alfred Broaddus, Jr.	Management	For	Yes		
(4)	Elect Director Donald B. Hebb, Jr.	Management	For	Yes		
(5)	Elect Director James A.C. Kennedy	Management	For	Yes		
(6)	Elect Director Robert F. MacLellan	Management	For	Yes		
(7)	Elect Director Brian C. Rogers	Management	For	Yes		
(8)	Elect Director Alfred Sommer	Management	For	Yes		
(9)	Elect Director Dwight S. Taylor	Management	For	Yes		
(10)	Elect Director Anne Marie Whittemore	Management	For	Yes		
(11)	Advisory Vote to Ratify Named Executive Officers' Compensation	Management	For	Yes		
(12)	Advisory Vote on Say on Pay Frequency	Management	One Year	Yes		
(13)	Ratify Auditors	Management	For	Yes		
08/18/10	The J. M. Smucker Company (SJM/832696405)				6/23/10	150,350
(1)	Elect Director Kathryn W. Dindo	Management	For	Yes		
(2)	Elect Director Richard K. Smucker	Management	For	Yes		
(3)	Elect Director William H. Steinbrink	Management	For	Yes		
(4)	Elect Director Paul Smucker Wagstaff	Management	For	Yes		
(5)	Ratify Auditors	Management	For	Yes		
(6)	Approve Omnibus Stock Plan	Management	For	Yes		
02/17/11	The Valspar Corporation (VAL/920355104)				12/27/10	223,640
(1.1)	Elect Director Ian R. Friendly	Management	For	Yes		
(1.2)	Elect Director Janel S. Haugarth	Management	For	Yes		
(1.3)	Elect Director William L. Mansfield	Management	For	Yes		
(2)	Advisory Vote to Ratify Named Executive Officers' Compensation	Management	For	Yes		
(3)	Advisory Vote on Say on Pay Frequency	Management	One Year	No		
(4)	Ratify Auditors	Management	For	Yes		

Item 3: Vote for the adoption of an annual Management Say on Pay proposal.

PROXY VOTING REPORTS

Rainier Investment Management Mid Cap Equity Portfolio - July 1, 2010 to June 30, 2011

Meeting Date	Company (Ticker/CUSIP) / Ballot Issues	Proposed By	Vote	With Mgmt?	Record Date	Shares Voted
04/14/11	TIBCO Software Inc. (TIBX/88632Q103)				2/14/11	236,550
	(1.1) Elect Director Vivek Y. Ranadive	Management	For	Yes		
	(1.2) Elect Director Nanci E. Caldwell	Management	For	Yes		
	(1.3) Elect Director Eric C.W. Dunn	Management	For	Yes		
	(1.4) Elect Director Narendra K. Gupta	Management	For	Yes		
	(1.5) Elect Director Peter J. Job	Management	For	Yes		
	(1.6) Elect Director Philip K. Wood	Management	For	Yes		
	(2) Advisory Vote to Ratify Named Executive Officers' Compensation	Management	For	Yes		
	(3) Advisory Vote on Say on Pay Frequency	Management	One Year	Yes		
	(4) Ratify Auditors	Management	For	Yes		
05/19/11	Tiffany & Co. (TIF/886547108)				3/22/11	85,940
	(1) Elect Director Michael J. Kowalski	Management	For	Yes		
	(2) Elect Director Rose Marie Bravo	Management	For	Yes		
	(3) Elect Director Gary E. Costley	Management	For	Yes		
	(4) Elect Director Lawrence K. Fish	Management	For	Yes		
	(5) Elect Director Abby F. Kohnstamm	Management	For	Yes		
	(6) Elect Director Charles K. Marquis	Management	For	Yes		
	(7) Elect Director Peter W. May	Management	For	Yes		
	(8) Elect Director J. Thomas Presby	Management	For	Yes		
	(9) Elect Director William A. Shutzer	Management	For	Yes		
	(10) Ratify Auditors	Management	For	Yes		
	(11) Advisory Vote to Ratify Named Executive Officers' Compensation	Management	For	Yes		
	(12) Advisory Vote on Say on Pay Frequency	Management	One Year	Yes		
05/10/11	Timken Co. (TKR/887389104)				2/22/11	132,180
	(1.1) Elect Director John M. Ballbach	Management	For	Yes		
	(1.2) Elect Director Phillip R. Cox	Management	For	Yes		
	(1.3) Elect Director Ward J. Timken, Jr.	Management	For	Yes		
	(2) Ratify Auditors	Management	For	Yes		
	(3) Approve Omnibus Stock Plan	Management	For	Yes		
	(4) Advisory Vote on Say on Pay Frequency	Management	One Year	No		
	(5) Advisory Vote to Ratify Named Executive Officers' Compensation	Management	For	Yes		

Item 4: Vote for the adoption of an annual Management Say on Pay proposal.

PROXY VOTING REPORTS

Rainier Investment Management Mid Cap Equity Portfolio - July 1, 2010 to June 30, 2011

Meeting Date	Company (Ticker/CUSIP) / Ballot Issues	Proposed By	Vote	With Mgmt?	Record Date	Shares Voted
04/28/11	Tractor Supply Co. (TSCO/892356106)				3/9/11	97,130
	(1.1) Elect Director James F. Wright	Management	For	Yes		
	(1.2) Elect Director Johnston C. Adams	Management	For	Yes		
	(1.3) Elect Director William Bass	Management	For	Yes		
	(1.4) Elect Director Peter D. Bewley	Management	For	Yes		
	(1.5) Elect Director Jack C. Bingleman	Management	For	Yes		
	(1.6) Elect Director Richard W. Frost	Management	For	Yes		
	(1.7) Elect Director Cynthia T. Jamison	Management	For	Yes		
	(1.8) Elect Director George MacKenzie	Management	For	Yes		
	(1.9) Elect Director Edna K. Morris	Management	For	Yes		
	(2) Increase Authorized Common Stock	Management	For	Yes		
	(3) Advisory Vote to Ratify Named Executive Officers' Compensation	Management	For	Yes		
	(4) Advisory Vote on Say on Pay Frequency	Management	One Year	Yes		
05/03/11	Trimble Navigation Ltd. (TRMB/896239100)				3/3/11	112,625
	(1.1) Elect Director Steven W. Berglund	Management	For	Yes		
	(1.2) Elect Director John B. Goodrich	Management	For	Yes		
	(1.3) Elect Director William Hart	Management	For	Yes		
	(1.4) Elect Director Merit E. Janow	Management	For	Yes		
	(1.5) Elect Director Ulf J. Johansson	Management	For	Yes		
	(1.6) Elect Director Bradford W. Parkinson	Management	For	Yes		
	(1.7) Elect Director Mark S. Peek	Management	For	Yes		
	(1.8) Elect Director Nickolas W. Vande Steeg	Management	For	Yes		
	(2) Ratify Auditors	Management	For	Yes		
	(3) Advisory Vote to Ratify Named Executive Officers' Compensation	Management	For	Yes		
	(4) Advisory Vote on Say on Pay Frequency	Management	One Year	No		
	Item 4: Vote for the adoption of an annual Management Say on Pay proposal.					
05/18/11	TRW Automotive Holdings Corp. (TRW/87264S106)				3/21/11	172,160
	(1.1) Elect Director Francois J. Castaing	Management	For	Yes		
	(1.2) Elect Director Michael R. Gambrell	Management	For	Yes		
	(1.3) Elect Director Paul H. O'Neill	Management	For	Yes		
	(2) Ratify Auditors	Management	For	Yes		
	(3) Advisory Vote to Ratify Named Executive Officers' Compensation	Management	For	Yes		
	(4) Advisory Vote on Say on Pay Frequency	Management	One Year	No		
	Item 4: Vote for the adoption of an annual Management Say on Pay proposal.					

PROXY VOTING REPORTS

Rainier Investment Management Mid Cap Equity Portfolio - July 1, 2010 to June 30, 2011

Meeting Date	Company (Ticker/CUSIP) / Ballot Issues	Proposed By	Vote	With Mgmt?	Record Date	Shares Voted
05/04/11	Unit Corp. (UNT/909218109)				3/7/11	94,140
	(1.1) Elect Director J. Michael Adcock	Management	For	Yes		
	(1.2) Elect Director Steven B. Hildebrand	Management	For	Yes		
	(1.3) Elect Director Larry C. Payne	Management	For	Yes		
	(1.4) Elect Director G. Bailey Peyton	Management	For	Yes		
	(2) Advisory Vote to Ratify Named Executive Officers' Compensation	Management	For	Yes		
	(3) Advisory Vote on Say on Pay Frequency	Management	One Year	Yes		
	(4) Ratify Auditors	Management	For	Yes		
06/29/11	United Therapeutics Corp. (UTHR/91307C102)				4/30/11	118,990
	(1.1) Elect Director Raymond Dwek	Management	For	Yes		
	(1.2) Elect Director Roger Jeffs	Management	For	Yes		
	(1.3) Elect Director Christopher Patusky	Management	For	Yes		
	(1.4) Elect Director Tommy Thompson	Management	For	Yes		
	(2) Advisory Vote to Ratify Named Executive Officers' Compensation	Management	For	Yes		
	(3) Advisory Vote on Say on Pay Frequency	Management	One Year	Yes		
	(4) Ratify Auditors	Management	For	Yes		
05/17/11	Urban Outfitters, Inc. (URBN/917047102)				3/21/11	207,980
	(1.1) Elect Director Edward N. Antoian	Management	For	Yes		
	(1.2) Elect Director Joel S. Lawson, III	Management	For	Yes		
	(1.3) Elect Director Glen T. Senk	Management	Withhold	No		
	(2) Advisory Vote to Ratify Named Executive Officers' Compensation	Management	For	Yes		
	(3) Advisory Vote on Say on Pay Frequency	Management	One Year	No		
	(4) Adopt Policy and Report on Board Diversity	Shareholder	For	No		

Item 1.3: A withhold vote is warranted from non-independent director nominee Glen T. Senk for failing to establish a board on which a majority of the directors are independent outsiders.

Item 3: Vote for the adoption of an annual Management Say on Pay proposal.

Item 4: A vote for this resolution is warranted because the company's board nomination criteria do not specifically ensure the consideration of women or minorities as a diversity characteristic for potential board nominees.

PROXY VOTING REPORTS

Rainier Investment Management Mid Cap Equity Portfolio - July 1, 2010 to June 30, 2011

Meeting Date	Company (Ticker/CUSIP) / Ballot Issues	Proposed By	Vote	With Mgmt?	Record Date	Shares Voted
05/16/11	Valeant Pharmaceuticals (VRX/91911K102)				4/4/11	59,910
	(1.1) Elect Robert A. Ingram as Director	Management	For	Yes		
	(1.2) Elect Theo Melas-Kyriazi as Director	Management	For	Yes		
	(1.3) Elect G. Mason Morfit as Director	Management	For	Yes		
	(1.4) Elect Laurence E. Paul as Director	Management	For	Yes		
	(1.5) Elect J. Michael Pearson as Director	Management	For	Yes		
	(1.6) Elect Robert N. Power as Director	Management	For	Yes		
	(1.7) Elect Norma A. Provencio as Director	Management	For	Yes		
	(1.8) Elect Lloyd M. Segal as Director	Management	For	Yes		
	(1.9) Elect Katharine Stevenson as Director	Management	For	Yes		
	(1.10) Elect Michael R. Van Every as Director	Management	For	Yes		
	(2) Advisory Vote on Executive Compensation Approach	Management	For	Yes		
	(3) Advisory Vote on Say on Pay Frequency	Management	One Year	Yes		
	(4) Approve Omnibus Stock Plan	Management	For	Yes		
	(5) Amend Omnibus Stock Plan	Management	For	Yes		
	(6) Ratify PricewaterhouseCoopers LLP as Auditors	Management	For	Yes		
05/26/11	WABCO Holdings Inc. (WBC/92927K102)				4/5/11	115,730
	(1.1) Elect Director G. Peter D'Aloia	Management	Withhold	No		
	(1.2) Elect Director Juergen W. Gromer	Management	For	Yes		
	(2) Ratify Auditors	Management	For	Yes		
	(3) Advisory Vote to Ratify Named Executive Officers' Compensation	Management	For	Yes		
	(4) Advisory Vote on Say on Pay Frequency	Management	One Year	Yes		

Item 1.1: Withhold votes from G. Peter D'Aloia are warranted for serving as a non-independent member of the Audit Committee.

PROXY VOTING REPORTS

Rainier Investment Management Mid Cap Equity Portfolio - July 1, 2010 to June 30, 2011

Meeting Date	Company (Ticker/CUSIP) / Ballot Issues	Proposed By	Vote	With Mgmt?	Record Date	Shares Voted
04/20/11	Walter Energy Inc. (WLT/93317Q105)				3/2/11	87,390
	(1.1) Elect Director Howard L. Clark, Jr.	Management	For	Yes		
	(1.2) Elect Director Jerry W. Kolb	Management	For	Yes		
	(1.3) Elect Director Patrick A. Kriegshauser	Management	For	Yes		
	(1.4) Elect Director Joseph B. Leonard	Management	For	Yes		
	(1.5) Elect Director Bernard G. Rethore	Management	For	Yes		
	(1.6) Elect Director Michael T. Tokarz	Management	For	Yes		
	(1.7) Elect Director A.J. Wagner	Management	For	Yes		
	(1.8) Elect Director David R. Beatty	Management	For	Yes		
	(1.9) Elect Director Keith Calder	Management	For	Yes		
	(1.10) Elect Director Graham Mascall	Management	Withhold	No		
	(2) Advisory Vote to Ratify Named Executive Officers' Compensation	Management	For	Yes		
	(3) Advisory Vote on Say on Pay Frequency	Management	One Year	No		
	(4) Ratify Auditors	Management	For	Yes		
	Item 1.10: Withhold votes are warranted from Graham Mascall for serving on more than three public boards while serving as a CEO of an outside company.					
	Item 3: Vote for the adoption of an annual Management Say on Pay proposal.					
05/11/11	Warnaco Group, Inc. (WRC/934390402)				3/31/11	80,020
	(1) Elect Director David A. Bell	Management	For	Yes		
	(2) Elect Director Robert A. Bowman	Management	For	Yes		
	(3) Elect Director Richard Karl Goeltz	Management	For	Yes		
	(4) Elect Director Joseph R. Gromek	Management	For	Yes		
	(5) Elect Director Sheila A. Hopkins	Management	For	Yes		
	(6) Elect Director Charles R. Perrin	Management	For	Yes		
	(7) Elect Director Nancy A. Reardon	Management	For	Yes		
	(8) Elect Director Donald L. Seeley	Management	For	Yes		
	(9) Elect Director Cheryl Nido Turpin	Management	For	Yes		
	(10) Ratify Auditors	Management	For	Yes		
	(11) Advisory Vote to Ratify Named Executive Officers' Compensation	Management	For	Yes		
	(12) Advisory Vote on Say on Pay Frequency	Management	One Year	Yes		

PROXY VOTING REPORTS

Rainier Investment Management Mid Cap Equity Portfolio - July 1, 2010 to June 30, 2011

Meeting Date	Company (Ticker/CUSIP) / Ballot Issues	Proposed By	Vote	With Mgmt?	Record Date	Shares Voted
05/03/11	Whiting Petroleum Corp. (WLL/966387102)				3/11/11	192,550
	(1.1) Elect Director D. Sherwin Artus	Management	For	Yes		
	(1.2) Elect Director Phillip E. Doty	Management	For	Yes		
	(2) Increase Authorized Common Stock	Management	For	Yes		
	(3) Advisory Vote to Ratify Named Executive Officers' Compensation	Management	For	Yes		
	(4) Advisory Vote on Say on Pay Frequency	Management	One Year	Yes		
	(5) Ratify Auditors	Management	For	Yes		
01/26/11	Woodward Governor Company (WGOV/980745103)				11/29/10	152,240
	(1.1) Elect Director Mary L. Petrovich	Management	Withhold	No		
	(1.2) Elect Director Larry E. Rittenberg	Management	Withhold	No		
	(1.3) Elect Director Michael T. Yonker	Management	Withhold	No		
	(2) Ratify Auditors	Management	For	Yes		
	(3) Change Company Name	Management	For	Yes		
	(4) Advisory Vote to Ratify Named Executive Officers' Compensation	Management	For	Yes		
	(5) Advisory Vote on Say on Pay Frequency	Management	One Year	No		
	(6) Reduce Supermajority Vote Requirement	Shareholder	For	No		
	Items 1.1 - 1.3: Withhold votes are warranted from all director nominees for failure to implement a majority supported proposal to declassify the board at the 2010 annual meeting.					
	Item 5: We support a vote for the adoption of an annual Management Say on Pay proposal.					
	Item 6: A vote for this proposal is warranted given that elimination of the supermajority vote requirement enhances shareholder rights.					
05/04/11	Yamana Gold Inc. (YRI/98462Y100)				3/11/11	1,015,040
	(1.1) Elect Peter Marrone as Director	Management	For	Yes		
	(1.2) Elect Patrick J. Mars as Director	Management	For	Yes		
	(1.3) Elect John Begeman as Director	Management	For	Yes		
	(1.4) Elect Alexander Davidson as Director	Management	For	Yes		
	(1.5) Elect Richard Graff as Director	Management	For	Yes		
	(1.6) Elect Robert Horn as Director	Management	For	Yes		
	(1.7) Elect Nigel Lees as Director	Management	For	Yes		
	(1.8) Elect Juvenal Mesquita Filho as Director	Management	For	Yes		
	(1.9) Elect Carl Renzoni as Director	Management	For	Yes		
	(1.10) Elect Antenor F. Silva, Jr. as Director	Management	For	Yes		
	(1.11) Elect Dino Titaro as Director	Management	For	Yes		
	(2) Ratify Deloitte & Touche LLP as Auditors	Management	For	Yes		